



Legislation Text

File #: 21-463, **Version:** 1

TITLE:

Elected Official's Bonds

INFORMATION CONTACT:

Keith Richards, Human Resources, Risk Manager, 704-283-3663

ACTION REQUESTED:

Approve bond amounts for the Sheriff (\$5,000.00) and Register of Deeds (\$25,000.00)

BACKGROUND:

Elected positions are required by North Carolina General Statute to maintain personal bonds while in office. Individuals are responsible for securing these personal bonds. Union County has undertaken the responsibility for placement of these bonds. Bonds are placed by USI Insurance Services. The bond for the Sheriff is \$5,000.00. The bond for the Register of Deeds is \$25,000.00.

FINANCIAL IMPACT:

\$325.00 for a four year term for the Sheriff bond. \$88.00 paid annually for the Register of Deeds bond.