

Legislation Text

File #: 21-462, Version: 1

# TITLE:

Solid Waste Surplus Equipment Sale

## **INFORMATION CONTACT:**

Cheryl Wright, Procurement & Contract Management, Director, 704-283-3563

## ACTION REQUESTED:

Adopt Resolution Authorizing Surplus Property Sale by Internet Auction which:

- 1. Declares the property itemized on Attachment A as "Surplus" to the needs of Union County.
- Authorizes sale at electronic auction of the surplus property described in Attachment A as per the terms and conditions as specified in the online auction service provider contract.
- 3. Authorizes the Procurement Director or her designee to execute any and all documents necessary to transfer title to said property on behalf of Union County.

#### BACKGROUND:

North Carolina General Statutes allow the disposition of personal property by local governments through a variety of means including private negotiations and sale; advertisement for sealed bids; negotiated offer, advertisement, and upset bid; public auction; or exchange. In 2001, the legislature amended the Statues to provide for disposition of property through electronic auction.

The sale will begin December 13, 2021, at 10:00 AM and end December 28, 2021 at 10:00 AM as indicated on Attachment A. The equipment is to be picked up at 2125 Austin Chaney Road, Wingate, NC 28174 with the following terms of sale:

- 1. Sale to the highest bidder with all sales final.
- 2. All items sold "as is" with no warranty, expressed or implied, which extends beyond the description of the item.
- 3. Purchasers must remove vehicle(s) within ten (10) business days from the time and date of issuance of the Buyer's Certificate.
- 4. Payment must be made online though the online auction website. Payment in full is due not later than five (5) business days from the time and date of the Buyers Certificate. Payment will not be accepted onsite.

#### FINANCIAL IMPACT:

Estimated revenue is \$63,000. The revenue will be returned to the fund from which the asset came.