

Exhibit 3. Monroe Allocated Wastewater Capacity to Union

Schedule of improvements for which monthly payments are made

Payment Terms									
Project	Date	Item	Percent Allocated to Union	Total Cost	Total Annual Debt Service Cost	Monthly Fixed Charge	Begin Month	End Month	
1	1995	SOC	21.67%	\$0	\$154,427	\$2,789	5/1/1995	4/1/2015	
2	1994	Biosolids Facility	21.67%	\$0	\$140,644	\$2,540	3/1/1994	2/1/2019	
3	1995	Expansion	30.00%	\$0	\$255,797	\$6,395	5/1/1995	4/1/2015	
4	2006	Interim Expansion to 10.4 MGD	50.00%	\$0	\$903,649	\$37,652	7/1/2006	6/1/2007	

Schedule of improvements for which single, lump sum payments are made

Payment Terms									
Project	Date	Item	Percent Allocated to Union	Project Cost Estimate	Estimated Lump Sum Payment	Begin Month	End Month		
1	2018	WWTP Improvements Itemized Costs for Project 1							
		Blower Replacement/upgrade	25.48%	\$600,000	\$152,880				
		RAS pump replacements		\$200,000	\$50,960				
		Screen/Auger Conveyor Replacement		\$572,000	\$145,746				
		Screening Building Elec. Code Upgrade		\$428,000	\$109,054				
		Engineering		\$90,370	\$23,026				
		2000 kW Generator replacement		\$1,025,000	\$261,170				
		Chlorine Gas Scrubber		\$1,200,000	\$305,760				
		Influent pump 5&6 replacement		\$425,000	\$108,290				
				<u>\$4,540,370</u>	<u>\$1,156,886</u>				
2	2019	WWTP Improvements Itemized Costs for Project 2							
		Replace filter effluent and drain valves	25.48%	\$140,000	\$35,672				
		Replace Filter Blowers (2)		\$150,000	\$38,220				
				<u>\$290,000</u>	<u>\$73,892</u>				
3	2020	WWTP Improvements Itemized Costs for Project 3							
		Replace belt press	25.48%	\$350,000	\$89,180				
		Repair Influent Pumping Conduit w/ engineering		\$125,000	\$31,850				
				<u>\$475,000</u>	<u>\$121,030</u>				
4	2025	WWTP Improvements EQ Basin Construction Engineering Miscellaneous (DC Controls, Phillip Mungo, Endress & Hauser, Carolina CAT, NCDEQ)	25.48%	\$5,399,543 \$738,184 \$119,792	\$1,375,847 \$188,095 \$30,524				
				<u>\$6,257,519</u>	<u>\$1,594,466</u>				
5	2026	WWTP Improvements Chlorine Contact Chamber Coating Clarifier 1 Rehabilitation Clarifier 2 Rehabilitation	25.48%	\$742,000 \$725,000 \$725,000	\$189,068 \$184,736 \$184,736				
				<u>\$2,192,000</u>	<u>\$558,540</u>				
6	2027	Clarifier 3 & 4 Rehabilitation Lime Tank and Pump Replacement Digester #2 Rehabilitation SO2 Building Crane/Trolley WWTP Solids Handling Facility	25.48%	\$1,450,000 \$40,000 \$1,750,000 \$150,000 \$6,000,000	\$369,472 \$10,192 \$445,914 \$38,221 \$1,528,848				
				<u>\$9,390,000</u>	<u>\$2,392,647</u>				

- Notes:
- 1, 2, 3 Projects 1, 2, & 3 represent Work-in-Progress; schedule to be adjusted based on final project costs reflected on Monroe's financial statements
 - 4 Project 4 represents final cost of completed project.
 - 5 Project 5 represents Work-in-Progress; schedule to be adjusted based on final project costs reflected on Monroe's financial statements
 - 6 Project 6 represents work beginning in FY2027; schedule to be adjusted based on final project costs reflected on Monroe's financial statements