

NORTH CAROLINA

UNION COUNTY

AGREEMENT AND PLAN OF MERGER

THIS AGREEMENT AND PLAN OF MERGER by and between the Monroe-Union County Economic Development Commission (hereafter “MUEDC”), a joint county-wide economic development commission formed by a joint resolution effective January 1, 2022, adopted by the governing boards of Union County, a political subdivision of the State of North Carolina, and the City of Monroe, a municipal corporation chartered under the laws of the State of North Carolina; Union County; and the City of Monroe; is to effect the merger of MUEDC (sometimes referred to as the “Merging Entity”) with Union County (sometimes referred to as the “Surviving Entity”).

1. Merger. The name of the Merging Entity is MUEDC. The name of the Surviving Entity is Union County . The Merging Entity and the Surviving Entity are herein referred to as the “Constituent Entities”. Pursuant to this agreement and plan of merger by and between the Constituent Entities, the Merging Entity shall merge with and into the Surviving Entity. Union County, as the Surviving Entity, shall retain its current identity and shall succeed to all the currently existing rights, all remaining assets, liabilities and obligations of Merging Entity as of the Effective Time. This specifically includes any and all ownership interests in real and personal property and other assets owned by the Merging Entity as of the Effective Time being transferred from the Merging Entity to, and accepted by, the Surviving Entity.
2. Effective Time. The merger shall become effective as of 12:01 a.m. on June 26, 2026 (the “Effective Time”).

3. Officials; Officers. The officials and officers of the Surviving Entity will not be changed. All committee/board members of the Merging Entity shall be deemed to have resigned and have no further authority as of the Effective Time.
4. Employees. All employees of the Merging Entity (if any) shall be employees of the Surviving Entity from and after the Effective Time and shall enroll or continue to be enrolled in the North Carolina Local Government Employees' Retirement System (hereafter "NCLGERS").
5. Interlocal Agreement Termination. Union County and the City of Monroe agree that the Interlocal Organizational and Operating Agreement dated October 12, 2021, concerning the MUEDC (the "Interlocal Agreement") shall be terminated as of the Effective Date. Notwithstanding the terms and conditions of the Interlocal Agreement concerning the termination of the Interlocal Agreement and the disposition of MUEDC property set forth in the Interlocal Agreement, Union County and the City of Monroe agree that MUEDC property shall be disposed of as set forth in Section 1 of this Agreement.
6. Terms and Conditions. Consummation of the merger is subject to the following terms and conditions:
 - A. Approval by the Merging Entity's governing body;
 - B. Approval by the Union County Commissioners and the City of Monroe City Council;
 - C. Approval by the NCLGERS, if required; and
 - D. Execution and delivery of any and all proper assignments, conveyances and assurances in law or equity and execution or affirmation of all things necessary or desirable to vest or confirm title to all such MUEDC property in the Surviving Entity.

This the _____ day of _____, 2026.

UNION COUNTY,

By: _____

(Print Name/Title)

CITY OF MONROE,

By: _____

(Print Name/Title)

MUEDC,

By: _____

(Print Name/Title)