

UNION COUNTY, NORTH CAROLINA
2024-2025
CAPITAL PROJECT ORDINANCE #343A

NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF UNION COUNTY, NORTH CAROLINA:

Section I. That for the purpose of providing funds, together with any other previously appropriated available funds, for the following projects:

SPCC - Campus Improvements Phase I
SPCC - Building A Restrooms
SPCC - HVAC Controls - Braswell Building

Including the acquisition and construction of a new facilities, the acquisition and installation of necessary furnishings and equipment and the acquisition of interests in real property required therefore, an additional \$0 is hereby appropriated for total project cost of \$1,179,273.

Section II. That it is estimated that the following revenues will be available during the construction period to meet the appropriations in Section I, as set forth in the following schedule:

General Obligation Bond Proceeds Premium	\$498,595
Investment Earnings	\$680,678

Section III. The attached CPO #343A chart is incorporated herein showing appropriations to date, additions as of this capital project ordinance, and the total appropriation.

Section IV. That the finance officer is authorized from time to time to transfer as a loan from the General Fund or unspent County proceeds in the Capital Projects Funds, cash in an amount necessary to meet obligations until such time as financing is arranged, at which time repayment will be made and the finance officer is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

Section V. That the finance officer is authorized at the time of project completion to close out the capital project and remove it from the general ledger.

Section VI. This capital project ordinance is adopted and effective this 6th day of January 2025.

ATTEST:

Lynn G. West, Clerk to the Board

Chair, Union County Board of
Commissioners

CAPITAL PROJECT ORDINANCE AMENDMENT

BUDGET General Capital Fund
FISCAL YEAR FY 2025

REQUESTED BY SPCC
DATE January 6, 2024

PROJECT SOURCES

Source Description and Code	Project To Date	Requested Amendment	Revised Project
General Capital Fund			-
General Obligation Bond Premium	498,595	-	498,595
General Obligation Bond Investment Earnings	680,678	-	680,678
Total	1,179,273	-	1,179,273

PROJECT USES

Project Description and Code	Project To Date	Requested Amendment	Revised Project
General Capital Fund			
SPCC - Campus Improvements Phase I	641,273	123,731	765,004
SPCC - Building A Restrooms	238,000	-	238,000
SPCC - HVAC Controls - Braswell Building	300,000	(123,731)	176,269
Total	1,179,273	-	1,179,273

EXPLANATION: SPCC Infrastructure Projects; to reallocate \$123,731 from Braswell HVAC Controls to Campus Improvements Phase I.

DATE: _____

APPROVED BY: _____
Bd of Comm/County Manager
Lynn West/Clerk to the Board

FOR FINANCE POSTING PURPOSES ONLY

PROJECT SOURCES

Source Description and Code	Project To Date	Requested Amendment	Revised Project
SPCC - Campus Improvements Phase I			
GO Bond Proceeds Premium 40080184-4717	271,129	-	271,129
SPCC Investment Earnings 40080184-4812	370,144	123,731	493,875
SPCC - Building A Restrooms			
SPCC GO Bond Proceeds Premium 40080185-4717	100,626	-	100,626
SPCC Investment Earnings 40080185-4812	137,374	-	137,374
SPCC - HVAC Controls - Braswell Building			
GO Bond Proceeds Premium 40080186-4717	126,840	-	126,840
SPCC Investment Earnings 40080186-4812	173,160	(123,731)	49,429
Total	1,179,273	-	1,179,273

PROJECT USES

Project Description and Code	Project To Date	Requested Amendment	Revised Project
SPCC - Campus Improvements Phase I			
Payments to Other Govt Units 40080184-5630	641,273	123,731	765,004
SPCC - Building A Restrooms			
Payments to Other Govt Units 40080185-5630	238,000	-	238,000
SPCC - HVAC Controls - Braswell Building			
Payments to Other Govt Units 40080186-5630	300,000	(123,731)	176,269
Total	1,179,273	-	1,179,273

Prepared By EC
Posted By _____
Date _____

Number CPO - 343A