Union Emergency Medical Services

October 23, 2025

Mr. Brian Matthews, County Manager
Union County
500 North Main St., Suite 901
Monroe N.C. 28112

Mr. Matthews,

In accordance with the Union EMS agreement, enclosed are the unaudited financial statements and the detailed schedules on receivables and liabilities for the period ending September 30, 2025. Please keep in mind when reviewing these statements and schedules that they are prepared on a modified accrual basis. Therefore, there will be timing difference from this basis as compared to a cash basis.

If you have any questions, please contact me at tina.hampton@atriumhealth.org.

Sincerely,

Tina Hampton

Tina Hampton
Director, Financial Services, Atrium Health

CC: Denise White, VP, Facility Executive & Chief Nurse Executive, Atrium Health
Kim LaPointe, Area VP Financial Operations NSW Charlotte
David Hyatt, Director, EMS
Beverly Liles, Finance Director
Blake Hart, Budget Director
Patrick Niland, Assistant County Manager

1403 Dove St • P.O. Box 633 • Monroe, NC 28111 • 980-993-7600 • Fax: 704-226-2000

Union Emergency Medical Services

QUARTERLY UNAUDITED FINANCIAL REPORTS

AS OF SEPTEMBER 30, 2025

PAGE

UNION EMERGENCY MEDICAL SERVICES
Statements of Assets and Liabilities
September 30, 2025

ASSETS

CURRENT ASSETS	September 2025	June 2025	$ CHANGE
Cash and cash equivalents	9,349,934	5,727,978	$3,621,956
Patient accounts receivable - net	1,604,870	1,676,836	($71,966)
Other accounts receivable	41,377	14,858	$26,519
Prepaid expenses	120,449	-	$120,449
TOTAL CURRENT ASSETS	11,116,630	7,419,672	3,696,958
TOTAL ASSETS	$11,116,630	$7,419,672	$3,696,958

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES			
Accounts payable	$3,111,310	$2,411,102	$700,208
Salaries and Wages Payable	1,361,446	995,009	$366,437
Curr Port LTD - Notes Payable	-	74,314	(74,314)
Other liabilities and accruals	11,689	57,618	($45,929)
Deferred revenue	2,528,889	-	$2,528,889
TOTAL CURRENT LIABILITIES	7,013,334	3,538,043	3,475,291
FUND BALANCE			
Unrestricted	3,603,296	3,381,629	221,667
Restricted	500,000	500,000	-
TOTAL FUND BALANCE	4,103,296	3,881,629	221,667
TOTAL LIABILITIES AND FUND BALANCE	$11,116,630	$7,419,672	$3,696,958

These statements are prepared on a modified accrual basis and not prepared in accordance with GAAP.

UNION EMERGENCY MEDICAL SERVICES
COMPARATIVE STATEMENTS OF OPERATIONS
For the Month and Year to Date Ended September 30, 2025

CURRENT MONTH				YEAR-TO-DATE		
ACTUAL	BUDGET	% CHANGE		ACTUAL	BUDGET	% CHANGE
			OPERATIONS			
			OPERATING REVENUE			
$465,162	$355,707	31%	Basic Life Support Revenue	$1,365,035	$1,067,121	28%
543,375	598,601	-9%	Advanced Life Support Revenue	1,566,919	1,795,803	-13%
780	801	-3%	Other Patient Revenue	1,880	2,403	-22%
183,645	166,090	11%	Mileage Revenue	530,869	498,270	7%
1,192,962	1,121,199	6%	TOTAL PATIENT REVENUE	3,464,703	3,363,597	3%
607,613	493,317	23%	TOTAL REVENUE DEDUCTIONS	1,578,018	1,479,950	7%
585,349	627,882	-7%	NET PATIENT REVENUE	1,886,685	1,883,647	0%
842,963	842,963	0%	County Funding Revenue	2,528,889	2,528,889	0%
6,131	2,935	109%	OTHER OPERATING REVENUE	11,944	8,805	36%
1,434,443	1,473,780	-3%	TOTAL OPERATING REVENUE	4,427,518	4,421,341	0%
			OPERATING EXPENSES			
848,474	857,129	-1%	Salaries & Wages	2,481,690	2,571,387	-3%
210,639	293,436	-28%	Benefits	710,101	880,308	-19%
1,059,113	1,150,565	-8%	TOTAL PERSONNEL	3,191,791	3,451,695	-8%
100,535	64,921	55%	Supplies	266,258	194,763	37%
46,187	39,590	17%	Professional Fees	128,982	118,770	9%
4,885	44,600	-89%	Purchased Services	195,967	133,801	46%
40,150	37,290	8%	Insurance	120,449	111,870	8%
4,982	3,413	46%	Utilities	17,566	10,239	72%
114,612	133,401	-14%	Other Operating Expense	335,374	400,203	-16%
1,370,464	1,473,780	-7%	TOTAL OPERATING EXPENSES	4,256,387	4,421,341	-4%
63,979	-	-100%	RESULTS OF OPERATIONS	171,131	-	100%
			NON-OPERATING REVENUE (EXPENSE)			
7,098	-	100%	Interest Income	16,577	-	100%
-	-	0%	Interest Expense	(1,931)	-	-100%
7,098	-	100%	TOTAL NON-OPERATING REVENUE (EXPENSE)	14,646	-	100%
			CAPITAL			
			REVENUE			
-	44,410	-100%	County Funding	-	133,230	-100%
			EXPENSES			
35,890	-	100%	Proceeds from Sale/Disposal of Fixed Assets	35,890	-	100%
-	-	0%	Equipment	-	-	0%
-	(44,410)	-100%	Vehicles	-	(133,230)	-100%
35,890	(44,410)	-181%	Capital Expenses Total	35,890	(133,230)	-127%
35,890	-	100%	TOTAL CAPITAL MARGIN	35,890	-	100%
			TOTAL MARGIN			
106,967	-	100%	TOTAL MARGIN	$221,667	-	100%

			STATISTICS			
1,585	1,480	7%	TRIPS	4,628	4,440	4%

These statements are prepared on a modified accrual basis and not prepared in accordance with GAAP.

UNION EMERGENCY MEDICAL SERVICES

Statements of Sources and Uses of Cash
For the Year to Date Ended September 30, 2025

	Y-T-D FY 2026
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received from Patients	2,077,668
Cash Received from Union County	5,057,779
Cash Paid for Goods and Services	(1,204,664)
Cash Paid to Employees for Services	(2,285,876)
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Net Cash Provided by Operating Activities	3,644,907
CASH FLOWS FROM CAPITAL AND RELATING FINANCING ACTIVITIES	
Purchases of Property and Equipment	-
Proceeds/(Payments) from Notes Payable	(74,314)
Proceeds for Sale of Fixed Assets	35,890
Net Cash Used in Capital and Related Financing Activities	(38,424)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest Income	17,404
Interest Expense	(1,931)
Net Cash Provided by Investing Activities	15,473
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,621,956
Cash and Equivalents at Beginning of Year	5,727,978
CASH AND CASH EQUIVALENTS - September 30, 2025	9,349,934

RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating Income	$171,131
Adjustments to Reconcile Operating Income to Cash Provided by Operating Activities:	
(Increase) Decrease in Patient Account Receivable, Net	71,966
Change in Other Operating Assets and Liabilities	3,401,810
Net Cash Provided by Operating Activities	3,644,907

These statements are prepared on a modified accrual basis and not prepared in accordance with GAAP.

Union Emergency Medical Services

SEPTEMBER 2025

Quarterly Report on Receivables

	Aging of Receivables					
	0-30	31-60	61-90	91-120	over 120	Total
Gross Patient A/R	$1,427,869	$527,852	$396,232	$225,475	$1,302,956	$3,880,384
Other A/R	$41,380	$0	$0	$0	$0	$41,380
Total Receivables	$1,469,249	$527,852	$396,232	$225,475	$1,302,956	$3,921,764
Allowance						($2,275,517)
Net Receivables						$1,646,247

Collection Rates

	Total Billed	Total adjusted Collection Rate
Quarter Ending September 2025	$3,464,703	58%
Quarter Ending December 2025	$0	0%
Quarter Ending March 2026	$0	0%
Quarter Ending June 2026	$0	0%
Fiscal Year to Date	**$3,464,703**	**58%**

Quarterly Report on Payables

	Aging of Payables					
	0-30	31-60	61-90	91-120	over 120	Total
Vendor Payables	$3,111,310	$0	$0	$0	$0	$3,111,310
Accrued Payables	$1,361,446	$0	$0	$0	$0	$1,361,446
Current Portion of Notes Payable	$0	$0	$0	$0	$0	$0
Other Liabilities	$11,689	$0	$0	$0	$0	$11,689
Total Liabilities	$4,484,445	$0	$0	$0	$0	$4,484,445

UNION EMS

EXCESS CASH AVAILABLE

For the Month and Year to Date Ended September 30, 2025

Cash & Cash Equivalents	$9,349,934
Less:	
Accounts Payable	3,111,310
Salaries & Wages Payable	1,361,446
Other Liabilities & Accruals	11,689
Deferred Revenue	2,528,889
TOTAL LIABILITIES	7,013,334
Net Cash from Operations	$2,336,600
Less: Restricted Fund Balance	500,000
Excess Cash Available Before Capital Committed	$1,836,600
2025/2026 Capital Requests:	
Included in Budget	$532,918
REMAINDER Approved from Excess Funds	
BUDGETED CAPITAL:	
Ambulance - New Builds (Chassis Included) (1)	($385,375)
Ambulance Remounts (4)	($739,668)
Ambulance Chassis (7)	($609,875)
Support Vehicle Scheduled Rotation (2)	($132,000)
EXCESS CASH AVAILABLE	**$502,600**