

UNION COUNTY, NORTH CAROLINA
2023-2024
CAPITAL PROJECT ORDINANCE #314B

NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF UNION COUNTY, NORTH CAROLINA:

Section I. That for the purpose of providing funds, together with any other previously appropriated available funds, for the following projects:

SPCC Aseptic Training Center
SPCC Western UC Classroom Building

Including the acquisition and construction of a new facilities, the acquisition and installation of necessary furnishings and equipment and the acquisition of interests in real property required therefore, a reduction of \$1,908,000 is hereby deducted for total project cost of \$7,276,000.

Section II. That it is estimated that the following revenues will be available during the construction period to meet the appropriations in Section I, as set forth in the following schedule:

Transfer from General Fund	\$ 1,076,000
General Obligation Bond Proceeds	\$ 6,200,000

Section III. The attached CPO #314B chart is incorporated herein showing appropriations to date, additions as of this capital project ordinance, and the total appropriation.

Section IV. That the finance officer is authorized from time to time to transfer as a loan from the General Fund or unspent County proceeds in the Capital Projects Funds, cash in an amount necessary to meet obligations until such time as financing is arranged, at which time repayment will be made and the finance officer is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

Section V. That the finance officer is authorized at the time of project completion to close out the capital project and remove it from the general ledger.

Section VI. This capital project ordinance is adopted and effective this 6th day of May 2024.

ATTEST:

Lynn G. West,
Clerk to the Board

J.R. Rowell
Chairman, Union County Board of
Commissioners

CAPITAL PROJECT ORDINANCE AMENDMENT

BUDGET	<u>General Capital Fund</u>			REQUESTED BY	<u>SPCC</u>		
FISCAL YEAR	<u>FY 2024</u>			DATE	<u>May 6, 2024</u>		

PROJECT SOURCES

Source Description and Code	Project To Date	Requested Amendment	Revised Project
General CIP Fund			-
IFT from General Fund	2,984,000	(1,908,000)	1,076,000
GO Bonds Proceeds - 2018 Voter Approved	6,200,000		6,200,000
Total	9,184,000	(1,908,000)	7,276,000

PROJECT USES

Project Description and Code	Project To Date	Requested Amendment	Revised Project
General CIP Fund			-
SPCC Aseptic Training Center	9,159,100	(1,908,000)	7,251,100
SPCC Western UC Classroom Building	24,900	-	24,900
Total	9,184,000	(1,908,000)	7,276,000

EXPLANATION: Appropriate funding from Aseptic Training Facility project to provide funding for SPCC Land Purchase (80208).

DATE: _____

APPROVED BY:

Bd of Comm/County Manager
Lynn West/Clerk to the Board

FOR FINANCE POSTING PURPOSES ONLY

PROJECT SOURCES

Source Description and Code	Project To Date	Requested Amendment	Revised Project
General CIP Fund			-
SPCC Aseptic Training Center			-
IFT from General Fund	2,984,000	(1,908,000)	1,076,000
40080179-4010			
GO Bond Proceeds	6,175,100	-	6,175,100
40080179-4710			
SPCC Western UC Classroom Building			-
GO Bond Proceeds	24,900	-	24,900
40080095-4710			
Total	9,184,000	(1,908,000)	7,276,000

PROJECT USES

Project Description and Code	Project To Date	Requested Amendment	Revised Project
General CIP Fund			-
SPCC Aseptic Training Center			-
Payments to Other Gov Units	9,159,100	(1,908,000)	7,251,100
40080179-5630			
SPCC Western UC Classroom Building			-
Payments to Other Gov Units	24,900	-	24,900
40080095-5630			
Total	9,184,000	(1,908,000)	7,276,000

Prepared By EC
Posted By _____
Date _____

Number CPO - 314B