Special Revenue Ordinance 94F for Union County ARPA Investment Earnings

BE IT ORDAINED by the Board of County Commissioners of Union County, North Carolina that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following special revenue project ordinance is hereby adopted:

Section 1: This ordinance is to budget expenditures to be funded by investment earnings from federal funds received specifically from the American Rescue Plan Act.

Section 2: The officers of this unit are hereby directed to proceed with the Union County ARPA Investment Earnings project within the terms of the guidelines as set forth by the federal and state government, Generally Accepted Accounting Principles (GAAP) and the budget contained herein.

Section 3: The following amounts are appropriated for the projects and authorized for expenditures:

Expenditure Funds:	
Software Expenses- New Grant Software	\$ 368,502
Payment to Other Governmental Units	\$ 366,525
IFT to Water & Sewer Capital Project Fund	\$ 700,000
Grant Staff Position	\$ 182,471
IFT to General Capital Project	\$1,220,422
IFT to General Fund	<u>\$ 515,000</u>
TOTAL EXPENDITURES	\$3,352,920

Section 4: The following revenues are anticipated to be available to complete the project:

Revenue Funds:	
Investment earnings on ARPA funds	<u>\$3,352,920</u>
TOTAL REVENUES	\$3,352,920

Section 5: The Finance Officer is hereby directed to maintain sufficient specific detailed accounting records.

Section 6: Copies of this special revenue ordinance shall be furnished to the Budget Officer, the Finance Officer and to the Clerk to the Board of County Commissioners.

Section 7: At the completion of this special revenue ordinance the Finance Officer is hereby directed to close out the Special Revenue Ordinance.

Section 8: The County Manager is hereby authorized to transfer revenues and appropriations within an ordinance as contained herein.

ATTEST:

Lynn G. West, Clerk to the Board Melissa Merrell, Chair Union County Board of Commissioners

SPECIAL REVENUE ORDINANCE AMENDMENT BOCC APPROVED

BUDGET				REQUESTED BY	3Y Clayton Voiginer			
FISCAL YEAR				DATE	February 18, 2025			
PROJECT SOURCES				PROJECT USES				
Source Description and Code	Project To Date	Requested Amendment	Revised Project	Project Description and Code	Project To Date	Requested Amendment	Revised Project	
Federal Grant Interest Earnings (ARPA)	3,152,920	200,000	3,352,920	Operating Expenses	3,152,920	200,000	3,352,920	
							-	
	3,152,920	200,000	3,352,920		3,152,920	200,000	3,352,920	
EXPLANATION:	To appropriate ARF	PA Investment Earr	nings revenue ar	nd expenditures.				
DATE:	2/18/2025			APPROVED BY:	Bd of Comm/County Manager Lynn West/Clerk to the Board			
		FOR FIN	NANCE POSTIN	G PURPOSES ONLY				
PROJECT SOURCES				PROJECT USES				
Source Description and Code	Project To Date	Requested Amendment	Revised Project	Project Description and Code	Project To Date	Requested Amendment	Revised Project	
				Payments to Other Govt Units				
ARP Interest Earning 30030551-4810	3,152,920	200,000	3,352,920	30030551-5630 Software Maintenance	366,525	<u> </u>	366,525	
				Agreements 30030551-5354	368,502		368,502	
				IFT to Water & Sewer Captial Project Fund 30030551-5064	700,000	<u> </u>	700,000	
				Salaries & Wages -Grant Position				
				30030551-5121	117,000 5,850		117,000	
				30030551-5134 30030551-5182	788		5,850 788	
				30030551-5183	25,155		25,155	
				30030551-5187 30030551-5260	<u> </u>		848 150	
				30030551-5265	2,375		2,375	
				30030551-5131	8,951		8,951	
				30030551-5136	15,613		15,613	
				30030551-5171 30030551-5313	<u> </u>		1,670 500	
				30030551-5173	3,571		3,571	
				IFT to General Captial Project Fund 30030551-5040	1,220,422		1,220,422	
				IFT to General Fund 30030551-5010	315,000	200,000	515,000	
Totolo	2 450 000	200.000	2 250 000	Tatala	2 450 000		9 959 999	
lotals	3,152,920	200,000	3,352,920	lotais	3,152,920	200,000	3,352,920	
Totals Prepared By	3,152,920 BL	200,000	3,352,920	Totals	3,152,920	200,000	3,352	

Number 94F