

**UNION COUNTY, NORTH CAROLINA  
FISCAL YEAR 2025-2026  
CAPITAL PROJECT ORDINANCE #380A**

NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF UNION COUNTY, NORTH CAROLINA:

Section I. That for the purpose of providing funds, together with any other available funds, for the following projects:

Bookstore/Library Conversion

Including the replacement of equipment, the acquisition and construction of new facilities, the acquisition and installation of necessary furnishings and equipment, and the acquisition of interests in real property as required, this amendment provides for a reallocation of funding within the project by decreasing transfers from the General Fund in the amount of \$303,440, increasing general obligation bond proceeds by \$271,129, and increasing investment earnings by \$32,311, with no change to the total project cost of \$303,440.

Section II. That it is estimated that the following revenues will be available until completion of these projects to meet the appropriations in Section I, as set forth in the following schedule:

GO Bond Proceeds	\$271,129
Investment Earnings	\$ 32,311

Section III. The attached CPO #380A chart is incorporated herein showing appropriations to date, additions as of this capital project ordinance, and the total appropriation.

Section IV. That the finance officer is authorized from time to time to transfer as a loan from the General Fund or unspent County proceeds in the Capital Projects Funds, cash in an amount necessary to meet obligations until such time as financing is arranged, at which time repayment will be made and the finance officer is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

Section V. That the finance officer is authorized at the time of project completion to close out the capital project and remove it from the general ledger.

Section VI. This capital project ordinance is adopted and effective this 4<sup>th</sup> day of May 2026.

ATTEST:

\_\_\_\_\_  
Lynn G. West, Clerk to the Board

\_\_\_\_\_  
Chair,  
Union County Board of Commissioners

**CAPITAL PROJECT ORDINANCE AMENDMENT**

BUDGET General Capital Fund

REQUESTED BY Beverly Liles

FISCAL YEAR FY 2026

DATE May 4, 2026

**PROJECT SOURCES**

Source Description and Code	Project To Date	Requested Amendment	Revised Project
<b>General CIP Fund</b>			
IFT from General Fund	303,440	(303,440)	-
GO Bond Proceeds	-	271,129	271,129
Investment Earnings	-	32,311	32,311
<b>Total</b>	<b>303,440</b>	<b>-</b>	<b>303,440</b>

**PROJECT USES**

Project Description and Code	Project To Date	Requested Amendment	Revised Project
<b>General CIP Fund</b>			
Bookstore/Library Conversion	303,440.00	-	303,440
			-
			-
<b>Total</b>	<b>303,440</b>	<b>-</b>	<b>303,440</b>

EXPLANATION: Change funding sources to reduce future arbitrage rebate liabilities.

DATE: 5/4/2026

APPROVED BY: \_\_\_\_\_  
Bd of Comm/County Manager  
Lynn West/Clerk to the Board

**FOR FINANCE POSTING PURPOSES ONLY**

**PROJECT SOURCES**

Source Description and Code	Project To Date	Requested Amendment	Revised Project
<b>General CIP Fund</b>			
<b>Bookstore/Library Conversion</b>			
IFT From General Fund 40080223-4010	303,440	(303,440)	-
GO Bond Proceeds 40080223-4710	-	271,129	271,129
Investment Earnings 40080223-4812	-	32,311	32,311
<b>Total</b>	<b>303,440</b>	<b>-</b>	<b>303,440</b>

**PROJECT USES**

Project Description and Code	Project To Date	Requested Amendment	Revised Project
<b>General CIP Fund</b>			
<b>Bookstore/Library Conversion</b>			
Payment to Other Gov't Agencies 40080223-5630	303,440	-	303,440
<b>Total</b>	<b>303,440</b>	<b>-</b>	<b>303,440</b>

Prepared By EC  
Posted By \_\_\_\_\_  
Date \_\_\_\_\_

Number CPO - 380A