

UNION COUNTY, NORTH CAROLINA
2024-2025
CAPITAL PROJECT ORDINANCE #314C

NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF UNION COUNTY, NORTH CAROLINA:

Section I. That for the purpose of providing funds, together with any other previously appropriated available funds, for the following projects:

SPCC Aseptic Training Center
SPCC Western UC Classroom Building

Including the acquisition and construction of new facilities, the acquisition and installation of necessary furnishings and equipment and the acquisition of interests in real property required therefore, a reduction of \$1,076,000 is hereby deducted for total project cost of \$6,200,000.

Section II. That it is estimated that the following revenues will be available during the construction period to meet the appropriations in Section I, as set forth in the following schedule:

General Obligation Bond Proceeds \$ 6,200,000

Section III. The attached CPO #314C chart is incorporated herein showing appropriations to date, additions as of this capital project ordinance, and the total appropriation.

Section IV. That the finance officer is authorized from time to time to transfer as a loan from the General Fund or unspent County proceeds in the Capital Projects Funds, cash in an amount necessary to meet obligations until such time as financing is arranged, at which time repayment will be made and the finance officer is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

Section V. That the finance officer is authorized at the time of project completion to close out the capital project and remove it from the general ledger.

Section VI. This capital project ordinance is adopted and effective this 19th day of May 2025.

ATTEST:

Lynn G. West,
Clerk to the Board

Chair, Union County Board of Commissioners

CAPITAL PROJECT ORDINANCE AMENDMENT

BUDGET		General Capital Fund		REQUESTED BY		SPCC	
FISCAL YEAR		FY 2025		DATE		May 19, 2025	
PROJECT SOURCES				PROJECT USES			
Source Description and Code	Project To Date	Requested Amendment	Revised Project	Project Description and Code	Project To Date	Requested Amendment	Revised Project
General CIP Fund			-	General CIP Fund			
IFT from General Fund	1,076,000	(1,076,000)	-	SPCC Aseptic Training Center	7,251,100	(1,076,000)	6,175,100
GO Bonds Proceeds - 2018 Voter Approved	6,200,000		6,200,000	SPCC Western UC Classroom Building	24,900	-	24,900
Total	7,276,000	(1,076,000)	6,200,000	Total	7,276,000	(1,076,000)	6,200,000

EXPLANATION: Appropriate funding from Aseptic Training Facility project to provide funding for SPCC Bookstore/Library Conversion (80223).

DATE: _____

APPROVED BY: _____

Bd of Comm/County Manager
Lynn West/Clerk to the Board

FOR FINANCE POSTING PURPOSES ONLY							
PROJECT SOURCES				PROJECT USES			
Source Description and Code	Project To Date	Requested Amendment	Revised Project	Project Description and Code	Project To Date	Requested Amendment	Revised Project
General CIP Fund				General CIP Fund			
SPCC Aseptic Training Center				SPCC Aseptic Training Center			
IFT from General Fund	1,076,000	(1,076,000)	-	Payments to Other Gov Units	7,251,100	(1,076,000)	6,175,100
40080179-4010				40080179-5630			
GO Bond Proceeds	6,175,100	-	6,175,100				
40080179-4710							
SPCC Western UC Classroom Building				SPCC Western UC Classroom Building			
GO Bond Proceeds	24,900	-	24,900	Payments to Other Gov Units	24,900	-	24,900
40080095-4710				40080095-5630			
Total	7,276,000	(1,076,000)	6,200,000	Total	7,276,000	(1,076,000)	6,200,000

Prepared By AND

Posted By _____

Date _____

Number CPO - 314C