



Union Emergency Medical Services

April 20, 2026

Mr. Brian Matthews, County Manager
Union County
500 North Main St., Suite 901
Monroe N.C. 28112

Mr. Matthews,

In accordance with the Union EMS agreement, enclosed are the unaudited financial statements and the detailed schedules on receivables and liabilities for the period ending March 31, 2026. Please keep in mind when reviewing these statements and schedules that they are prepared on a modified accrual basis. Therefore, there will be timing difference from this basis as compared to a cash basis.

If you have any questions, please contact me at tina.hampton@atriumhealth.org.

Sincerely,

Tina Hampton

Tina Hampton
Director, Financial Services, Atrium Health

CC: Denise White, VP, Facility Executive & Chief Nurse Executive, Atrium Health
Michael Jordan, Chief Operating Officer AHU & AHUW
Kim LaPointe, Area VP Financial Operations NSW Charlotte
David Hyatt, Director, EMS
Beverly Liles, Finance Director
Blake Hart, Budget Director
Patrick Niland, Assistant County Manager

Union Emergency Medical Services

QUARTERLY UNAUDITED FINANCIAL REPORTS

AS OF MARCH 31, 2026

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UNION EMERGENCY MEDICAL SERVICES
Statements of Assets and Liabilities
March 31, 2026

ASSETS

CURRENT ASSETS	March 2026	June 2025	\$ CHANGE
Cash and cash equivalents	9,049,540	5,727,978	\$3,321,562
Patient accounts receivable - net	1,533,681	1,676,836	(\$143,155)
Other accounts receivable	174,518	14,858	\$159,660
Prepaid expenses	116,574	-	\$116,574
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TOTAL CURRENT ASSETS	10,874,313	7,419,672	3,454,641
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TOTAL ASSETS	\$10,874,313	\$7,419,672	\$3,454,641
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LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES			
Accounts payable	\$3,952,216	\$2,411,102	\$1,541,114
Salaries and Wages Payable	1,438,931	995,009	\$443,922
Curr Port LTD - Notes Payable	-	74,314	(74,314)
Other liabilities and accruals	11,964	57,618	(\$45,654)
Deferred revenue	2,528,890	-	\$2,528,890
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TOTAL CURRENT LIABILITIES	7,932,001	3,538,043	4,393,958
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FUND BALANCE			
Unrestricted	2,442,312	3,381,629	(939,317)
Restricted	500,000	500,000	-
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TOTAL FUND BALANCE	2,942,312	3,881,629	(939,317)
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TOTAL LIABILITIES AND FUND BALANCE	\$10,874,313	\$7,419,672	\$3,454,641
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These statements are prepared on a modified accrual basis and not prepared in accordance with GAAP.

UNION EMERGENCY MEDICAL SERVICES
COMPARATIVE STATEMENTS OF OPERATIONS
For the Month and Year to Date Ended March 31, 2026

CURRENT MONTH			YEAR-TO-DATE			
ACTUAL	BUDGET	%		ACTUAL	BUDGET	%
		CHANGE				CHANGE
OPERATIONS						
OPERATING REVENUE						
\$504,753	\$355,707	42%	Basic Life Support Revenue	\$4,142,806	\$3,201,363	29%
557,592	598,601	-7%	Advanced Life Support Revenue	4,553,320	5,387,409	-15%
225	801	-72%	Other Patient Revenue	4,894	7,209	-32%
167,503	166,090	1%	Mileage Revenue	1,567,398	1,494,810	5%
1,230,073	1,121,199	10%	TOTAL PATIENT REVENUE	10,268,418	10,090,791	2%
577,828	493,317	17%	TOTAL REVENUE DEDUCTIONS	4,390,301	4,439,852	-1%
652,245	627,882	4%	NET PATIENT REVENUE	5,878,117	5,650,939	4%
842,963	842,963	0%	County Funding Revenue	7,586,667	7,586,667	0%
675	2,935	-77%	OTHER OPERATING REVENUE	43,798	26,415	66%
1,495,883	1,473,780	1%	TOTAL OPERATING REVENUE	13,508,582	13,264,021	2%
OPERATING EXPENSES						
947,595	857,129	11%	Salaries & Wages	7,918,429	7,714,161	3%
265,464	293,436	-10%	Benefits	2,013,254	2,640,924	-24%
1,213,059	1,150,565	5%	TOTAL PERSONNEL	9,931,683	10,355,085	-4%
133,230	64,921	105%	Supplies	751,470	584,289	29%
54,385	39,590	37%	Professional Fees	398,357	356,310	12%
16,834	44,600	-62%	Purchased Services	285,848	401,401	-29%
41,531	37,290	11%	Insurance	370,227	335,610	10%
2,454	3,413	-28%	Utilities	41,512	30,717	35%
126,241	133,401	-5%	Other Operating Expense	1,271,979	1,200,609	6%
1,587,734	1,473,780	8%	TOTAL OPERATING EXPENSES	13,051,076	13,264,021	-2%
(91,851)	-	-100%	RESULTS OF OPERATIONS	457,506	-	100%
NON-OPERATING REVENUE (EXPENSE)						
2,292	-	100%	Interest Income	32,399	-	100%
-	-	0%	Interest Expense	(1,931)	-	-100%
2,292	-	100%	TOTAL NON-OPERATING REVENUE (EXPENSE)	30,468	-	100%
CAPITAL						
REVENUE						
-	44,410	-100%	County Funding	-	399,690	-100%
EXPENSES						
-	-	0%	Proceeds from Sale/Disposal of Fixed Assets	38,890	-	100%
(25,216)	-	-100%	Equipment	(402,048)	-	-100%
(569,933)	(44,410)	1183%	Vehicles	(1,064,133)	(399,690)	166%
(595,149)	(44,410)	1240%	Capital Expenses Total	(1,427,291)	(399,690)	257%
(595,149)	-	-100%	TOTAL CAPITAL MARGIN	(1,427,291)	-	-100%
TOTAL MARGIN						
(684,708)	-	-100%	TOTAL MARGIN	(\$939,317)	-	100%
STATISTICS						
1,598	1,480	8%	TRIPS	13,675	13,320	3%

These statements are prepared on a modified accrual basis and not prepared in accordance with GAAP.

UNION EMERGENCY MEDICAL SERVICES

Statements of Sources and Uses of Cash For the Year to Date Ended March 31, 2026

	<u>Y-T-D FY 2026</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received from Patients	6,128,116
Cash Received from Union County	10,115,558
Cash Paid for Goods and Services	(4,822,026)
Cash Paid to Employees for Services	(6,635,789)
Net Cash Provided by Operating Activities	<u>4,785,859</u>
CASH FLOWS FROM CAPITAL AND RELATING FINANCING ACTIVITIES	
Purchases of Property and Equipment	(1,466,182)
Proceeds/(Payments) from Notes Payable	(74,314)
Proceeds for Sale of Fixed Assets	38,890
Net Cash Used in Capital and Related Financing Activities	<u>(1,501,606)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest Income	39,240
Interest Expense	(1,931)
Net Cash Provided by Investing Activities	<u>37,309</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,321,562
Cash and Equivalents at Beginning of Year	<u>5,727,978</u>
CASH AND CASH EQUIVALENTS - March 31, 2026	<u><u>9,049,540</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating Income	\$457,506
Adjustments to Reconcile Operating Income to Cash Provided by Operating Activities:	
(Increase) Decrease in Patient Account Receivable, Net	143,155
Change in Other Operating Assets and Liabilities	<u>4,185,198</u>
Net Cash Provided by Operating Activities	<u><u>4,785,859</u></u>

These statements are prepared on a modified accrual basis and not prepared in accordance with GAAP.

Union Emergency Medical Services

MARCH 2026

Quarterly Report on Receivables

Aging of Receivables						
	0-30	31-60	61-90	91-120	over 120	Total
Gross Patient A/R	1,565,962	496,484	307,677	81,495	1,320,678	3,772,296
Other A/R	174,518	-	-	-	-	174,518
Total Receivables	1,740,480	496,484	307,677	81,495	1,320,678	3,946,814
Allowance						(2,238,615)
Net Receivables						1,708,199

Collection Rates		
	Total Billed	Total adjusted Collection Rate
Quarter Ending September 2025	\$3,464,703	58%
Quarter Ending December 2025	\$3,334,989	63%
Quarter Ending March 2026	\$3,468,726	57%
Quarter Ending June 2026	\$0	0%
Fiscal Year to Date	\$10,268,418	59%

Quarterly Report on Payables

Aging of Payables						
	0-30	31-60	61-90	91-120	over 120	Total
Vendor Payables	\$3,952,216	\$0	\$0	\$0	\$0	\$3,952,216
Accrued Payables	\$1,438,931	\$0	\$0	\$0	\$0	\$1,438,931
Current Portion of Notes Payable	\$0	\$0	\$0	\$0	\$0	\$0
Other Liabilities	\$11,964	\$0	\$0	\$0	\$0	\$11,964
Total Liabilities	\$5,403,111	\$0	\$0	\$0	\$0	\$5,403,111

UNION EMS
EXCESS CASH AVAILABLE
For the Month and Year to Date Ended March 31, 2026

Cash & Cash Equivalents	\$9,049,540
Less:	
Accounts Payable	3,952,216
Salaries & Wages Payable	1,438,931
Other Liabilities & Accruals	11,964
Deferred Revenue	2,528,890
TOTAL LIABILITIES	7,932,001
Net Cash from Operations	\$1,117,539
Less: Restricted Fund Balance	500,000
Excess Cash Available Before Capital Committed	\$617,539
2025/2026 Capital Requests:	
Included in Budget	\$532,918
REMAINDER Approved from Excess Funds	
BUDGETED CAPITAL:	
Ambulance - New Builds (Chassis Included) (3)	(\$1,042,626)
Stair Chair (3)	(\$17,100)
Other Misc Equipment	(\$34,347)
Chassis (2)	(\$146,000)
UTV with Trailer	(\$37,028)
EXCESS CASH AVAILABLE	(\$126,644)