

UNION COUNTY, NORTH CAROLINA
UCPS Capital 2024-2025
CAPITAL PROJECT ORDINANCE #378

NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF UNION COUNTY, NORTH CAROLINA:

Section I. That for the purpose of providing funds, together with any other available funds, for the following projects:

UCPS Capital;

Parkwood High School Phase I
East Union Middle School Phase II

Including the replacement of equipment, the acquisition and construction of new facilities, the acquisition and installation of necessary furnishings and equipment and the acquisition of interests in real property required therefore, \$39,425,000 is hereby appropriated.

Section II. That it is estimated that the following revenues will be available until completion of these projects to meet the appropriations in Section I, as set forth in the following schedule:

General Obligation Bond Proceeds	\$ 39,425,000
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Section III. The attached CPO #378 chart is incorporated herein showing appropriations to date, additions as of this capital project ordinance, and the total appropriation.

Section IV. That the finance officer is authorized from time to time to transfer as a loan from the General Fund or unspent County proceeds in the Capital Projects Funds, cash in an amount necessary to meet obligations until such time as financing is arranged, at which time repayment will be made and the finance officer is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

Section V. This capital project ordinance is adopted and effective this 2nd day of December 2024.

ATTEST:

Lynn G. West,
Clerk to the Board

Chair, Union County Board of
Commissioners

CAPITAL PROJECT ORDINANCE AMENDMENT

BUDGET FISCAL YEAR UCPS CIP Fund
FY 2025

REQUESTED BY UCPS
DATE December 2, 2024

PROJECT SOURCES

Source Description and Code	Project To Date	Requested Amendment	Revised Project
GO Bond Proceeds	-	39,425,000	39,425,000
			-
			-
Total	-	39,425,000	39,425,000

PROJECT USES

Project Description and Code	Project To Date	Requested Amendment	Revised Project
Parkwood High Phase I	-	10,995,000	10,995,000
East Union Middle Phase II	-	28,430,000	28,430,000
	-	-	-
Total	-	39,425,000	39,425,000

EXPLANATION: Appropriate bond proceeds for Parkwood High School Phase I and East Union Middle School Phase II.

DATE: _____

APPROVED BY: _____

Bd of Comma/County Manager
Lynn West/Clerk to the Board

FOR FINANCE POSTING PURPOSES ONLY

PROJECT SOURCES

Source Description and Code	Project To Date	Requested Amendment	Revised Project
Parkwood High Phase I			
GO Bond Proceeds	-	10,995,000	10,995,000
40182377-4710			
East Union Middle Phase II			
GO Bond Proceeds	-	28,430,000	28,430,000
40182378-4710			
Total	-	39,425,000	39,425,000

PROJECT USES

Project Description and Code	Project To Date	Requested Amendment	Revised Project
Parkwood High Phase I			
Payment to Other Govt Agencies	-	10,995,000	10,995,000
40182377-5630			
East Union Middle Phase II			
Payment to Other Govt Agencies	-	28,430,000	28,430,000
40182378-5630			
Total	-	39,425,000	39,425,000

Prepared By EC
Posted By _____
Date _____

Number CPO - 378