



Union Emergency Medical Services

January 23, 2026

Mr. Brian Matthews, County Manager
Union County
500 North Main St., Suite 901
Monroe N.C. 28112

Mr. Matthews,

In accordance with the Union EMS agreement, enclosed are the unaudited financial statements and the detailed schedules on receivables and liabilities for the period ending December 31, 2025. Please keep in mind when reviewing these statements and schedules that they are prepared on a modified accrual basis. Therefore, there will be timing difference from this basis as compared to a cash basis.

If you have any questions, please contact me at tina.hampton@atriumhealth.org.

Sincerely,

Tina Hampton

Tina Hampton
Director, Financial Services, Atrium Health

CC: Denise White, VP, Facility Executive & Chief Nurse Executive, Atrium Health
Kim LaPointe, Area VP Financial Operations NSW Charlotte
David Hyatt, Director, EMS
Beverly Liles, Finance Director
Blake Hart, Budget Director
Patrick Niland, Assistant County Manager

Union Emergency Medical Services

QUARTERLY UNAUDITED FINANCIAL REPORTS

AS OF DECEMBER 31, 2025

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UNION EMERGENCY MEDICAL SERVICES
Statements of Assets and Liabilities
December 31, 2025

ASSETS

	December 2025	June 2025	\$ CHANGE
CURRENT ASSETS			
Cash and cash equivalents	5,751,864	5,727,978	\$23,886
Patient accounts receivable - net	1,434,963	1,676,836	(\$241,873)
Other accounts receivable	84,013	14,858	\$69,155
TOTAL CURRENT ASSETS	7,270,840	7,419,672	(148,832)
TOTAL ASSETS	<u>\$7,270,840</u>	<u>\$7,419,672</u>	<u>(\$148,832)</u>

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES			
Accounts payable	\$1,720,949	\$2,411,102	(\$690,153)
Salaries and Wages Payable	1,600,936	995,009	\$605,927
Curr Port LTD - Notes Payable	-	74,314	(74,314)
Other liabilities and accruals	9,773	57,618	(\$47,845)
TOTAL CURRENT LIABILITIES	3,331,658	3,538,043	(206,385)
FUND BALANCE			
Unrestricted	3,439,182	3,381,629	57,553
Restricted	500,000	500,000	-
TOTAL FUND BALANCE	3,939,182	3,881,629	57,553
TOTAL LIABILITIES AND FUND BALANCE	<u>\$7,270,840</u>	<u>\$7,419,672</u>	<u>(\$148,832)</u>

These statements are prepared on a modified accrual basis and not prepared in accordance with GAAP.

UNION EMERGENCY MEDICAL SERVICES
COMPARATIVE STATEMENTS OF OPERATIONS
For the Month and Year to Date Ended December 31, 2025

CURRENT MONTH			YEAR-TO-DATE		
ACTUAL	BUDGET	% CHANGE	ACTUAL	BUDGET	% CHANGE
OPERATIONS					
OPERATING REVENUE					
\$477,162	\$355,707	34%	Basic Life Support Revenue	\$2,690,228	\$2,134,242 26%
513,600	598,601	-14%	Advanced Life Support Revenue	3,052,729	3,591,606 -15%
780	801	-3%	Other Patient Revenue	3,889	4,806 -19%
190,726	166,090	15%	Mileage Revenue	1,052,846	996,540 6%
1,182,268	1,121,199	5%	TOTAL PATIENT REVENUE	6,799,692	6,727,194 1%
605,289	493,317	23%	TOTAL REVENUE DEDUCTIONS	3,031,047	2,959,901 2%
576,979	627,882	-8%	NET PATIENT REVENUE	3,768,645	3,767,293 0%
842,963	842,963	0%	County Funding Revenue	5,057,778	5,057,778 0%
1,991	2,935	-32%	OTHER OPERATING REVENUE	42,154	17,610 139%
1,421,933	1,473,780	-4%	TOTAL OPERATING REVENUE	8,868,577	8,842,681 0%
OPERATING EXPENSES					
921,159	857,129	7%	Salaries & Wages	5,183,193	5,142,774 1%
175,378	293,436	-40%	Benefits	1,324,626	1,760,616 -25%
1,096,537	1,150,565	-5%	TOTAL PERSONNEL	6,507,819	6,903,390 -6%
63,442	64,921	-2%	Supplies	450,587	389,526 16%
38,201	39,590	-4%	Professional Fees	253,988	237,540 7%
14,996	44,600	-66%	Purchased Services	239,931	267,601 -10%
49,108	37,290	32%	Insurance	249,857	223,740 12%
13,193	3,413	287%	Utilities	34,574	20,478 69%
204,791	133,401	54%	Other Operating Expense	771,325	800,406 -4%
1,480,268	1,473,780	0%	TOTAL OPERATING EXPENSES	8,508,081	8,842,681 -4%
(58,335)	-	-100%	RESULTS OF OPERATIONS	360,496	- 100%
NON-OPERATING REVENUE (EXPENSE)					
1,572	-	100%	Interest Income	28,801	- 100%
-	-	0%	Interest Expense	(1,931)	- -100%
1,572	-	100%	TOTAL NON-OPERATING REVENUE (EXPENSE)	26,870	- 100%
CAPITAL					
REVENUE					
-	44,410	-100%	County Funding	-	266,460 -100%
EXPENSES					
-	-	0%	Proceeds from Sale/Disposal of Fixed Assets	38,890	- 100%
(116,813)	-	-100%	Equipment	(116,813)	- -100%
(197,268)	(44,410)	344%	Vehicles	(251,890)	(266,460) -5%
(314,081)	(44,410)	607%	Capital Expenses Total	(329,813)	(266,460) 24%
(314,081)	-	-100%	TOTAL CAPITAL MARGIN	(329,813)	- -100%
TOTAL MARGIN					
(370,844)	-	-100%	TOTAL MARGIN	\$57,553	- 100%
STATISTICS					
1,560	1,480	5%	TRIPS	9,055	8,880 2%

These statements are prepared on a modified accrual basis and not prepared in accordance with GAAP.

UNION EMERGENCY MEDICAL SERVICES

Statements of Sources and Uses of Cash For the Year to Date Ended December 31, 2025

	<u>Y-T-D FY 2026</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received from Patients	4,277,925
Cash Received from Union County	5,057,778
Cash Paid for Goods and Services	(3,902,926)
Cash Paid to Employees for Services	(5,034,599)
Net Cash Provided by Operating Activities	<u>398,178</u>
CASH FLOWS FROM CAPITAL AND RELATING FINANCING ACTIVITIES	
Purchases of Property and Equipment	(368,703)
Proceeds/(Payments) from Notes Payable	(74,314)
Proceeds for Sale of Fixed Assets	38,890
Net Cash Used in Capital and Related Financing Activities	<u>(404,127)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest Income	31,766
Interest Expense	(1,931)
Net Cash Provided by Investing Activities	<u>29,835</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	23,886
Cash and Equivalents at Beginning of Year	<u>5,727,978</u>
CASH AND CASH EQUIVALENTS - December 31, 2025	<u><u>5,751,864</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating Income	\$360,496
Adjustments to Reconcile Operating Income to Cash Provided by Operating Activities:	
(Increase) Decrease in Patient Account Receivable, Net	241,873
Change in Other Operating Assets and Liabilities	<u>(204,191)</u>
Net Cash Provided by Operating Activities	<u><u>398,178</u></u>

These statements are prepared on a modified accrual basis and not prepared in accordance with GAAP.

Union Emergency Medical Services

DECEMBER 2025

Quarterly Report on Receivables

Gross Patient A/R
Other A/R

Total Receivables
Allowance
Net Receivables

Aging of Receivables					
0-30	31-60	61-90	91-120	over 120	Total
\$1,536,427	\$289,590	\$471,143	\$187,307	\$1,269,110	\$3,753,577
\$84,014	\$0	\$0	\$0	\$0	\$84,014
\$1,620,441	\$289,590	\$471,143	\$187,307	\$1,269,110	\$3,837,591
					(\$2,318,615)
					\$1,518,976

Collection Rates		
	Total Billed	Total adjusted Collection Rate
Quarter Ending September 2025	\$3,464,703	58%
Quarter Ending December 2025	\$3,334,989	63%
Quarter Ending March 2026	\$0	0%
Quarter Ending June 2026	\$0	0%
Fiscal Year to Date	\$6,799,692	60%

Quarterly Report on Payables

Vendor Payables

Accrued Payables

Current Portion of Notes Payable

Other Liabilities

Total Liabilities

Aging of Payables					
0-30	31-60	61-90	91-120	over 120	Total
\$1,720,949	\$0	\$0	\$0	\$0	\$1,720,949
\$1,600,936	\$0	\$0	\$0	\$0	\$1,600,936
\$0	\$0	\$0	\$0	\$0	\$0
\$9,773	\$0	\$0	\$0	\$0	\$9,773
\$3,331,658	\$0	\$0	\$0	\$0	\$3,331,658

UNION EMS
EXCESS CASH AVAILABLE
For the Month and Year to Date Ended December 31, 2025

Cash & Cash Equivalents	<u>\$5,751,864</u>
Less:	
Accounts Payable	1,720,949
Salaries & Wages Payable	1,600,936
Other Liabilities & Accruals	<u>9,773</u>
TOTAL LIABILITIES	<u>3,331,658</u>
Net Cash from Operations	<u>\$2,420,206</u>
Less: Restricted Fund Balance	500,000
Excess Cash Available Before Capital Committed	<u>\$1,920,206</u>
2025/2026 Capital Requests:	
Included in Budget	\$532,918
REMAINDER Approved from Excess Funds	
BUDGETED CAPITAL:	
Ambulance - New Builds (Chassis Included) (3)	(\$1,042,626)
Stryker Power Load (3)	(\$224,320)
Zoll Auto Pulse (3)	(\$68,217)
Stair Chair (3)	(\$17,100)
Radios: Truck (3)	(\$25,215)
Radios: Handheld (3)	(\$49,119)
Other Misc Equipment	(\$34,347)
Chassis (2)	(\$146,000)
UTV with Trailer	(\$66,150)
EXCESS CASH AVAILABLE	<u><u><u>\$780,030</u></u></u>