



Union Emergency Medical Services

January 23, 2026

Mr. Brian Matthews, County Manager
Union County
500 North Main St., Suite 901
Monroe N.C. 28112

Mr. Matthews,

In accordance with the Union EMS agreement, enclosed are the unaudited financial statements and the detailed schedules on receivables and liabilities for the period ending December 31, 2025. Please keep in mind when reviewing these statements and schedules that they are prepared on a modified accrual basis. Therefore, there will be timing difference from this basis as compared to a cash basis.

If you have any questions, please contact me at tina.hampton@atriumhealth.org.

Sincerely,

Tina Hampton

Tina Hampton
Director, Financial Services, Atrium Health

CC: Denise White, VP, Facility Executive & Chief Nurse Executive, Atrium Health
Kim LaPointe, Area VP Financial Operations NSW Charlotte
David Hyatt, Director, EMS
Beverly Liles, Finance Director
Blake Hart, Budget Director
Patrick Niland, Assistant County Manager

Union Emergency Medical Services

QUARTERLY UNAUDITED FINANCIAL REPORTS

AS OF DECEMBER 31, 2025

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UNION EMERGENCY MEDICAL SERVICES
Statements of Assets and Liabilities
December 31, 2025

ASSETS

| CURRENT ASSETS | | | \$ CHANGE |
|-----------------------------------|--------------------|--------------------|--------------------|
| | December 2025 | June 2025 | |
| Cash and cash equivalents | 5,751,864 | 5,727,978 | \$23,886 |
| Patient accounts receivable - net | 1,434,963 | 1,676,836 | (\$241,873) |
| Other accounts receivable | 84,013 | 14,858 | \$69,155 |
| TOTAL CURRENT ASSETS | 7,270,840 | 7,419,672 | (148,832) |
| TOTAL ASSETS | \$7,270,840 | \$7,419,672 | (\$148,832) |

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

| | | | |
|----------------------------------|------------------|------------------|------------------|
| Accounts payable | \$1,720,949 | \$2,411,102 | (\$690,153) |
| Salaries and Wages Payable | 1,600,936 | 995,009 | \$605,927 |
| Curr Port LTD - Notes Payable | - | 74,314 | (74,314) |
| Other liabilities and accruals | 9,773 | 57,618 | (\$47,845) |
| TOTAL CURRENT LIABILITIES | 3,331,658 | 3,538,043 | (206,385) |

FUND BALANCE

| | | | |
|---|--------------------|--------------------|--------------------|
| Unrestricted | 3,439,182 | 3,381,629 | 57,553 |
| Restricted | 500,000 | 500,000 | - |
| TOTAL FUND BALANCE | 3,939,182 | 3,881,629 | 57,553 |
| TOTAL LIABILITIES AND FUND BALANCE | \$7,270,840 | \$7,419,672 | (\$148,832) |

These statements are prepared on a modified accrual basis and not prepared in accordance with GAAP.

UNION EMERGENCY MEDICAL SERVICES
COMPARATIVE STATEMENTS OF OPERATIONS
For the Month and Year to Date Ended December 31, 2025

| CURRENT MONTH | | | YEAR-TO-DATE | | |
|--|-----------|-------------|--|------------------|------------------|
| ACTUAL | BUDGET | % CHANGE | ACTUAL | BUDGET | % CHANGE |
| OPERATIONS | | | | | |
| OPERATING REVENUE | | | | | |
| \$477,162 | \$355,707 | 34% | Basic Life Support Revenue | \$2,690,228 | \$2,134,242 |
| 513,600 | 598,601 | -14% | Advanced Life Support Revenue | 3,052,729 | 3,591,606 |
| 780 | 801 | -3% | Other Patient Revenue | 3,889 | 4,806 |
| 190,726 | 166,090 | 15% | Mileage Revenue | 1,052,846 | 996,540 |
| 1,182,268 | 1,121,199 | 5% | TOTAL PATIENT REVENUE | 6,799,692 | 6,727,194 |
| 605,289 | 493,317 | 23% | TOTAL REVENUE DEDUCTIONS | 3,031,047 | 2,959,901 |
| 576,979 | 627,882 | -8% | NET PATIENT REVENUE | 3,768,645 | 3,767,293 |
| 842,963 | 842,963 | 0% | County Funding Revenue | 5,057,778 | 5,057,778 |
| 1,991 | 2,935 | -32% | OTHER OPERATING REVENUE | 42,154 | 17,610 |
| 1,421,933 | 1,473,780 | -4% | TOTAL OPERATING REVENUE | 8,868,577 | 8,842,681 |
| OPERATING EXPENSES | | | | | |
| 921,159 | 857,129 | 7% | Salaries & Wages | 5,183,193 | 5,142,774 |
| 175,378 | 293,436 | -40% | Benefits | 1,324,626 | 1,760,616 |
| 1,096,537 | 1,150,565 | -5% | TOTAL PERSONNEL | 6,507,819 | 6,903,390 |
| 63,442 | 64,921 | -2% | Supplies | 450,587 | 389,526 |
| 38,201 | 39,590 | -4% | Professional Fees | 253,988 | 237,540 |
| 14,996 | 44,600 | -66% | Purchased Services | 239,931 | 267,601 |
| 49,108 | 37,290 | 32% | Insurance | 249,857 | 223,740 |
| 13,193 | 3,413 | 287% | Utilities | 34,574 | 20,478 |
| 204,791 | 133,401 | 54% | Other Operating Expense | 771,325 | 800,406 |
| 1,480,268 | 1,473,780 | 0% | TOTAL OPERATING EXPENSES | 8,508,081 | 8,842,681 |
| (58,335) | - | -100% | RESULTS OF OPERATIONS | 360,496 | - |
| NON-OPERATING REVENUE (EXPENSE) | | | | | |
| 1,572 | - | 100% | Interest Income | 28,801 | - |
| - | - | 0% | Interest Expense | (1,931) | - |
| 1,572 | - | 100% | TOTAL NON-OPERATING REVENUE (EXPENSE) | 26,870 | - |
| CAPITAL | | | | | |
| REVENUE | | | | | |
| - | 44,410 | -100% | County Funding | - | 266,460 |
| EXPENSES | | | | | |
| - | - | 0% | Proceeds from Sale/Disposal of Fixed Assets | 38,890 | - |
| (116,813) | - | -100% | Equipment | (116,813) | - |
| (197,268) | (44,410) | 344% | Vehicles | (251,890) | (266,460) |
| (314,081) | (44,410) | 607% | Capital Expenses Total | (329,813) | (266,460) |
| (314,081) | - | -100% | TOTAL CAPITAL MARGIN | (329,813) | - |
| TOTAL MARGIN | | | | | |
| (370,844) | - | -100% | TOTAL MARGIN | \$57,553 | - |
| STATISTICS | | | | | |
| 1,560 | 1,480 | 5% | TRIPS | 9,055 | 8,880 |
| | | | | | 2% |

These statements are prepared on a modified accrual basis and not prepared in accordance with GAAP.

UNION EMERGENCY MEDICAL SERVICES**Statements of Sources and Uses of Cash****For the Year to Date Ended December 31, 2025**

| | <u>Y-T-D FY 2026</u> |
|--|-------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Cash Received from Patients | 4,277,925 |
| Cash Received from Union County | 5,057,778 |
| Cash Paid for Goods and Services | (3,902,926) |
| Cash Paid to Employees for Services | (5,034,599) |
| Net Cash Provided by Operating Activities | <u>398,178</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | |
| Purchases of Property and Equipment | (368,703) |
| Proceeds/(Payments) from Notes Payable | (74,314) |
| Proceeds for Sale of Fixed Assets | <u>38,890</u> |
| Net Cash Used in Capital and Related Financing Activities | <u>(404,127)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Interest Income | 31,766 |
| Interest Expense | <u>(1,931)</u> |
| Net Cash Provided by Investing Activities | <u>29,835</u> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | 23,886 |
| Cash and Equivalents at Beginning of Year | <u>5,727,978</u> |
| CASH AND CASH EQUIVALENTS - December 31, 2025 | <u>5,751,864</u> |
| RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES | |
| Operating Income | \$360,496 |
| Adjustments to Reconcile Operating Income to Cash | |
| Provided by Operating Activities: | |
| (Increase) Decrease in Patient Account Receivable, Net | 241,873 |
| Change in Other Operating Assets and Liabilities | <u>(204,191)</u> |
| Net Cash Provided by Operating Activities | <u>398,178</u> |

These statements are prepared on a modified accrual basis and not prepared in accordance with GAAP.

Union Emergency Medical Services

DECEMBER 2025

Quarterly Report on Receivables

| Aging of Receivables | | | | | |
|-----------------------------|--------------------|------------------|------------------|------------------|----------------------|
| | | | | | |
| 0-30 | 31-60 | 61-90 | 91-120 | over 120 | Total |
| Gross Patient A/R | \$1,536,427 | \$289,590 | \$471,143 | \$187,307 | \$3,753,577 |
| Other A/R | \$84,014 | \$0 | \$0 | \$0 | \$84,014 |
| Total Receivables | \$1,620,441 | \$289,590 | \$471,143 | \$187,307 | \$3,837,591 |
| Allowance | | | | | (\$2,318,615) |
| Net Receivables | | | | | \$1,518,976 |

| Collection Rates | | |
|-------------------------------|--------------------|--------------------------------------|
| | Total Billed | Total adjusted Collection Rate |
| Quarter Ending September 2025 | \$3,464,703 | 58% |
| Quarter Ending December 2025 | \$3,334,989 | 63% |
| Quarter Ending March 2026 | \$0 | 0% |
| Quarter Ending June 2026 | \$0 | 0% |
| Fiscal Year to Date | \$6,799,692 | 60% |

Quarterly Report on Payables

| Aging of Payables | | | | | |
|----------------------------------|--------------------|------------|------------|------------|--------------------|
| | | | | | |
| 0-30 | 31-60 | 61-90 | 91-120 | over 120 | Total |
| Vendor Payables | \$1,720,949 | \$0 | \$0 | \$0 | \$1,720,949 |
| Accrued Payables | \$1,600,936 | \$0 | \$0 | \$0 | \$1,600,936 |
| Current Portion of Notes Payable | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Liabilities | \$9,773 | \$0 | \$0 | \$0 | \$9,773 |
| Total Liabilities | \$3,331,658 | \$0 | \$0 | \$0 | \$3,331,658 |

UNION EMS
EXCESS CASH AVAILABLE
For the Month and Year to Date Ended December 31, 2025

| | |
|--|-------------------------|
| Cash & Cash Equivalents | <u>\$5,751,864</u> |
| Less: | |
| Accounts Payable | 1,720,949 |
| Salaries & Wages Payable | 1,600,936 |
| Other Liabilities & Accruals | <u>9,773</u> |
| | |
| TOTAL LIABILITIES | <u>3,331,658</u> |
| Net Cash from Operations | <u>\$2,420,206</u> |
| Less: Restricted Fund Balance | 500,000 |
| Excess Cash Available Before Capital Committed | <u>\$1,920,206</u> |
| 2025/2026 Capital Requests: | |
| Included in Budget | \$532,918 |
| REMAINDER Approved from Excess Funds | |
| | |
| BUDGETED CAPITAL: | |
| Ambulance - New Builds (Chassis Included) (3) | (\$1,042,626) |
| Stryker Power Load (3) | (\$224,320) |
| Zoll Auto Pulse (3) | (\$68,217) |
| Stair Chair (3) | (\$17,100) |
| Radios: Truck (3) | (\$25,215) |
| Radios: Handheld (3) | (\$49,119) |
| Other Misc Equipment | (\$34,347) |
| Chassis (2) | (\$146,000) |
| UTV with Trailer | (\$66,150) |
| | |
| EXCESS CASH AVAILABLE | <u>\$780,030</u> |