

UNION COUNTY, NORTH CAROLINA
2025-2026
CAPITAL PROJECT ORDINANCE #277B

NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF UNION COUNTY, NORTH CAROLINA:

Section I. That for the purpose of providing funds, together with any other previously appropriated available funds, for the following projects:

BOE Renovations

Including the acquisition and construction of new facilities, the acquisition and installation of necessary furnishings and equipment, and the acquisition of interests in real property as required, the sum of \$152,640 is hereby reduced, resulting in a revised total project cost of \$4,725,034.

Section II. That it is estimated that the following revenues will be available during the construction period to meet the appropriations in Section I, as set forth in the following schedule:

Transfer from General Fund	\$23,918
General Obligation Bond Proceeds	\$4,525,000
General Obligation Bond Proceeds Premiums	\$73,442
Investment Earnings	\$102,674

Section III. The attached CPO #277B chart is incorporated herein showing appropriations to date, additions as of this capital project ordinance, and the total appropriation.

Section IV. That the finance officer is authorized from time to time to transfer as a loan from the General Fund or unspent County proceeds in the Capital Projects Funds, cash in an amount necessary to meet obligations until such time as financing is arranged, at which time repayment will be made and the finance officer is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

Section V. That the finance officer is authorized at the time of project completion to close out the capital project and remove it from the general ledger.

Section VI. This capital project ordinance is adopted and effective this 4th day of May 2026.

ATTEST:

Lynn G. West, Clerk to the Board

Chair, Union County Board of
Commissioners

CAPITAL PROJECT ORDINANCE AMENDMENT

BUDGET General CIP Fund
 FISCAL YEAR FY 2026

REQUESTED BY Beverly Liles
 DATE May 4, 2026

PROJECT SOURCES

Source Description and Code	Project To Date	Requested Amendment	Revised Project
IFT from General Fund	100,000	(76,082)	23,918
GO Bond Proceeds	4,525,000	-	4,525,000
Invest Earnings -Debt Funds	102,674	-	102,674
GO Bond Proceeds Premiums	150,000	(76,558)	73,442
Total	4,877,674	(152,640)	4,725,034

PROJECT USES

Project Description and Code	Project To Date	Requested Amendment	Revised Project
BOE Renovations	4,877,674	(152,640)	4,725,034
Total	4,877,674	(152,640)	4,725,034

EXPLANATION: Changes in funding sources to reduce future arbitrage rebate liabilities.

DATE: 5/4/2026

APPROVED BY: _____
 Bd of Comma/County Manager
 Lynn West/Clerk to the Board

FOR FINANCE POSTING PURPOSES ONLY

PROJECT SOURCES

Source Description and Code	Project To Date	Requested Amendment	Revised Project
BOE Renovations IFT from General Fund 40080107-4010	100,000	(76,082)	23,918
GO Bond Proceeds 40080107-4710	4,525,000	-	4,525,000
Investment Earnings 40080107-4812	102,674	-	102,674
GO Bond Proceeds Premiums 40080107-4717	150,000	(76,558)	73,442
Total	4,877,674	(152,640)	4,725,034

PROJECT USES

Project Description and Code	Project To Date	Requested Amendment	Revised Project
BOE Renovations Building and Improvements 40080107-5580	4,877,674	(152,640)	4,725,034
Total	4,877,674	(152,640)	4,725,034

Prepared By EC
 Posted By _____
 Date _____

Number CPO - 277B