

**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$13,000,000
GENERAL OBLIGATION PUBLIC FACILITY BONDS OF THE COUNTY OF UNION, NORTH CAROLINA**

WHEREAS, the Board of Commissioners of the County of Union, North Carolina (the “County”) deems it advisable to provide for acquisition, renovation and expansion of public facilities as hereinafter described; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting approval of the bonds hereinafter described as required by the Local Government Bond Act, and the Secretary of the Local Government Commission has notified the Board of Commissioners that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the Board of Commissioners of the County of Union, North Carolina, as follows:

Section 1. The Board of Commissioners of the County has ascertained and hereby determines that it is necessary to provide for the acquisition, renovation and expansion of public facilities, including, but not limited to, the County Judicial Center and Government Center.

Section 2. In order to raise the money required for the purposes described above, in addition to funds which may be available for such purpose from any other source, bonds of the County are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such bonds authorized by this bond order shall be and not exceed \$13,000,000.

Section 3. Taxes will be levied in an amount sufficient to pay the principal and interest of the bonds authorized by this bond order.

Section 4. A sworn statement of the County’s debt has been filed with the Clerk to the Board of Commissioners and is open to public inspection.

Section 5. The bonds authorized by this bond order will be issued in accordance with the North Carolina Constitution and North Carolina General Statutes Section 159-49 and only to the extent of two thirds of the amount by which the outstanding indebtedness of the County was reduced in the last preceding fiscal year; and

Section 6. This bond order will take effect thirty (30) days after its publication following adoption, unless it is petitioned to a vote of the people within thirty (30) days after its publication as introduced, as provided in North Carolina General Statutes Section 159-60, and in that event the order will take effect when approved by the voters of the County.