

**RESOLUTION OF THE BOARD OF COMMISSIONERS
OF THE COUNTY OF UNION, NORTH CAROLINA
MAKING CERTAIN STATEMENTS OF FACT
CONCERNING PROPOSED JAIL BOND ISSUE AND
AUTHORIZING THE APPLICATION TO
THE LOCAL GOVERNMENT COMMISSION**

WHEREAS, the Board of Commissioners (the “*Board of Commissioners*”) of the County of Union, North Carolina (the “*County*”) is considering the issuance of bonds of the County which shall be for the following purpose and in the following maximum amount:

\$200,000,000 of bonds to pay the capital costs of providing for the design, construction, furnishing and equipping of a new jail facility.

WHEREAS, certain findings of fact by the Board of Commissioners must be presented to enable the Local Government Commission of the State of North Carolina to make certain determinations as set forth in Section 159-52 the North Carolina General Statutes, as amended.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners, meeting in open session on the 18th day of May, 2026, has made the following factual findings in regard to this matter:

A. ***Facts Regarding Necessity of Proposed Financing.*** The proposed bonds are necessary and expedient to pay the capital costs of providing for the design, construction, furnishing and equipping of a new jail facility.

B. ***Facts Supporting the Amount of Bonds Proposed.*** The sum estimated for these bonds is adequate and not excessive for the proposed purpose. Estimates for the proposed project to be financed with such bonds have been carefully analyzed and determined by persons knowledgeable about the proposed project.

C. ***Past Debt Management Procedures and Policies.*** The County’s debt management procedures and policies are good and have been carried out in compliance with law. The County employs a Finance Director to oversee compliance with applicable laws relating to debt management. The Board of Commissioners requires annual audits of County finances. In connection with these audits, compliance with laws is reviewed. The County is not in default in any of its debt service obligations. The County Attorney reviews all debt-related documents for compliance with laws.

D. ***Past Budgetary and Fiscal Management Policies.*** The County’s budgetary and fiscal management policies have been carried out in compliance with laws. Annual budgets are closely reviewed by the Board of Commissioners before final approval of budget ordinances. Budget amendments changing a function total or between functions are presented to the Board of Commissioners at regular Board of Commissioners meetings. The Finance Director presents financial information to the Board of Commissioners which shows budget to actual comparisons annually and otherwise as the County Manager deems necessary or as a member of the Board of Commissioners may request.

E. ***Increase in Taxes; Issuance of Debt.*** The increase in taxes, if any, necessary to service the proposed debt will not be excessive. The schedule for issuance anticipates issuing all of the bonds in one or more series during the seven years following the adoption of

the bond order.

F. **Marketing of Bonds.** The proposed bonds can be marketed at reasonable rates of interest.

G. **Estimated Interest.** The assumptions to be used by the County's Finance Director in preparing the statement of disclosure to be filed with the Clerk to the Board pursuant to Section 159-55.1(a) of the General Statutes of North Carolina are reasonable.

BE IT FURTHER RESOLVED that the Board of Commissioners hereby authorizes and directs the Finance Director, or her designee, to file with the Local Government Commission an application for its approval of General Obligation Jail Bonds hereinbefore described, on a form prescribed by said Commission, and (1) to request in such application that said Commission approve the County's use of Parker Poe Adams & Bernstein LLP, as bond counsel for the County and (2) to state in such application such facts and to attach thereto such exhibits in regard to such General Obligation Jail Bonds and to the County and its financial condition, as may be required by said Commission.

BE IT FURTHER RESOLVED that this Resolution shall become effective on the date of its adoption.

READ, APPROVED AND ADOPTED this 18th day of May, 2026.

Clerk to the Board

Chairman

APPROVED AS TO FORM:

County Attorney

STATE OF NORTH CAROLINA)
)
COUNTY OF UNION) SS:

I, *Lynn West*, Clerk to the Board of Commissioners of the County of Union, North Carolina, *DO HEREBY CERTIFY* the attached to be a true and correct copy of a Resolution entitled, **“RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE COUNTY OF UNION, NORTH CAROLINA MAKING CERTAIN STATEMENTS OF FACT CONCERNING PROPOSED JAIL BOND ISSUE AND AUTHORIZING THE APPLICATION TO THE LOCAL GOVERNMENT COMMISSION”** adopted by the Board of Commissioners of the County of Union, North Carolina at a meeting held on the 18th day of May, 2026.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said County, this the ____ day of _____, 2026.

(SEAL)

Clerk to the Board of Commissioners
County of Union, North Carolina