

**UNION COUNTY, NORTH CAROLINA
FISCAL YEAR 2025-2026
CAPITAL PROJECT ORDINANCE #369B**

NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF UNION COUNTY, NORTH CAROLINA:

Section I. That for the purpose of providing funds, together with any other previously appropriated available funds, for the following projects:

Major Capital:
UC Parks ADA Improvements
JHP Lighting

Including the replacement of equipment, the acquisition and construction of new facilities, the acquisition and installation of necessary furnishings and equipment, and the acquisition of interests in real property as required, this amendment provides for a reallocation of funding within the project by increasing transfers from the General Fund in the amount of \$393,206, decreasing general obligation bond proceeds by \$317,540, and decreasing general obligation bond premium by \$75,666, with no change to the total project cost of \$750,000.

Section II. That it is estimated that the following revenues will be available during the construction period to meet the appropriations in Section I, as set forth in the following schedule:

| | |
|--------------------------------------|-----------|
| Interfund Transfer from General Fund | \$743,206 |
| General Obligation Bond Premiums | \$ 6,794 |

Section III. The attached CPO #369B chart is incorporated herein showing appropriations to date, additions as of this capital project ordinance, and the total appropriation.

Section IV. That the finance officer is authorized from time to time to transfer as a loan from the General Fund or unspent County proceeds in the Capital Projects Funds, cash in an amount necessary to meet obligations until such time as financing is arranged, at which time repayment will be made and the finance officer is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

Section V. That the finance officer is authorized at the time of project completion to close out the capital project and remove it from the general ledger.

Section VI. This capital project ordinance is adopted and effective this 4th day of May 2026.

ATTEST:

Lynn G. West, Clerk to the Board

Chair,
Union County Board of Commissioners

CAPITAL PROJECT ORDINANCE AMENDMENT

BUDGET General CIP Fund

REQUESTED BY Beverly Liles

FISCAL YEAR FY 2026

DATE May 4, 2026

PROJECT SOURCES

| Source Description and Code | Project To Date | Requested Amendment | Revised Project |
|----------------------------------|-----------------|---------------------|-----------------|
| IFT from General Fund | 350,000 | 393,206 | 743,206 |
| General Obligation Bonds | 317,540 | (317,540) | - |
| General Obligation Bond Premiums | 82,460 | (75,666) | 6,794 |
| Total | 750,000 | - | 750,000 |

PROJECT USES

| Project Description and Code | Project To Date | Requested Amendment | Revised Project |
|------------------------------|-----------------|---------------------|-----------------|
| Major Capital Projects | 750,000 | - | 750,000 |
| Total | 750,000 | - | 750,000 |

EXPLANATION: Change funding sources to reduce future arbitrage rebate liabilities.

DATE: 5/4/2026

APPROVED BY: _____
BOCC/County Manager
Lynn West/Clerk to the Board

FOR FINANCE POSTING PURPOSES ONLY

PROJECT SOURCES

| Source Description and Code | Project To Date | Requested Amendment | Revised Project |
|--|-----------------|---------------------|-----------------|
| UC Parks ADA Improvements | | | |
| IFT From General Fund 40080211-4010 | 350,000 | - | 350,000 |
| JHP Lighting | | | |
| IFT From General Fund 40080212-4010 | - | 393,206 | 393,206 |
| General Obligation Bonds (recode from JHP Support Building) 40080212-4710 | 317,540 | (317,540) | - |
| General Obligation Bond Premiums (recode from JHP Support Building) 40080212-4717 | 82,460 | (75,666) | 6,794 |
| Total | 750,000 | - | 750,000 |

PROJECT USES

| Project Description and Code | Project To Date | Requested Amendment | Revised Project |
|--|-----------------|---------------------|-----------------|
| UC Parks ADA Improvements | | | |
| Building & Improvements 40080211-5580 | 350,000 | - | 350,000 |
| JHP Lighting | | | |
| Building & Improvements 40080212-5580 | 400,000 | - | 400,000 |
| Total | 750,000 | - | 750,000 |

Prepared By EC
Posted By _____
Date _____

Number CPO-369B