

UNION COUNTY, NORTH CAROLINA
2026- 2027
CAPITAL PROJECT ORDINANCE #322A

NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF UNION COUNTY, NORTH CAROLINA:

Section I. That for the purpose of providing funds, together with any other previously appropriated available funds, for the following projects:

SPCC Center for Entrepreneurship

Including the acquisition and construction of a new facilities, the acquisition and installation of necessary furnishings and equipment and the acquisition of interests in real property required therefore, an addition of \$2,349,559 is hereby added for a total project cost of \$35,074,559.

Section II. That it is estimated that the following revenues will be available during the construction period to meet the appropriations in Section I, as set forth in the following schedule:

General Obligation Bond Proceeds	\$32,725,000
2025B GO Bond Premiums	\$2,116,507
2025B GO Bond Interest	\$233,052

Section III. The attached CPO #322A chart is incorporated herein showing appropriations to date, additions as of this capital project ordinance, and the total appropriation.

Section IV. That the finance officer is authorized from time to time to transfer as a loan from the General Fund or unspent County proceeds in the Capital Projects Funds, cash in an amount necessary to meet obligations until such time as financing is arranged, at which time repayment will be made and the finance officer is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

Section V. That the finance officer is authorized at the time of project completion to close out the capital project and remove it from the general ledger.

Section VI. This capital project ordinance is adopted and effective this 20th day of July 2026.

ATTEST:

Lynn G. West,
Clerk to the Board

Brian Helms
Chair, Union County Board of
Commissioners

CAPITAL PROJECT ORDINANCE AMENDMENT

BUDGET SPCC CIP
FISCAL YEAR FY 2027

REQUESTED BY Brian Matthews
DATE July 20, 2026

PROJECT SOURCES

Source Description and Code	Project To Date	Requested Amendment	Revised Project
GO Bond Proceeds	32,725,000	-	32,725,000
2025B Bond Premiums	-	2,116,507	2,116,507
2025B Bond Interest	-	233,052	233,052
Total	32,725,000	2,349,559	35,074,559

PROJECT USES

Project Description and Code	Project To Date	Requested Amendment	Revised Project
SPCC - Center for Entrepreneurship	32,725,000	2,349,559	35,074,559
	-		
Total	32,725,000	2,349,559	35,074,559

EXPLANATION: Adding Funding to the SPCC Center for Entrepreneurship from 2025 B Bond Premiums and Interest

DATE: _____

APPROVED BY: _____

Bd of Comma/County Manager
Lynn West/Clerk to the Board

FOR FINANCE POSTING PURPOSES ONLY

PROJECT SOURCES

Source Description and Code	Project To Date	Requested Amendment	Revised Project
SPCC - Center for Entrepreneurship			
GO Bond Proceeds 40080183-4710	32,725,000	-	32,725,000
2025B Bond Premiums 40080183-4717	-	2,116,507	2,116,507
2025B Bond Interest 40080183-4812		233,052	233,052
Total	32,725,000	2,349,559	35,074,559

PROJECT USES

Project Description and Code	Project To Date	Requested Amendment	Revised Project
SPCC - Center for Entrepreneurship			
Payments to Other Govt Units 40080183-5630	32,725,000	2,349,559	35,074,559
Total	32,725,000	2,349,559	35,074,559

Prepared By JPM
Posted By _____
Date _____

Number CPO - 322A