

**A RESOLUTION AUTHORIZING A CONTINUING CONTRACT BETWEEN  
UNION COUNTY BOARD OF EDUCATION AND FIRST CITIZENS BANK  
AND TRUST COMPANY FOR THE INSTALLMENT LOAN OF STUDENT  
CHROMEBOOKS**

WHEREAS, Union County Public Schools desires to enter into an Installment Loan with **First-Citizens Bank and Trust Company** for the purchase of Chromebooks from Lenovo, requiring payments from **July 1, 2025** through **May 30, 2030** not to exceed **\$857,524.59** per year, with a total contract amount not to exceed **\$4,287,622.95** (the "Contract"); and

WHEREAS, pursuant to N.C. Gen. Stat. § 115C-528(e), lease-purchase agreements are considered continuing contracts for capital outlay and subject to N.C. Gen. Stat. § 115C-441(c1); and

WHEREAS, N.C. Gen. Stat. § 115C-441(c1) provides that local school administrative units may enter into a contract for capital outlay expenditures, some portion or all of which is to be performed or paid in ensuing fiscal years, without the budget resolution including an appropriation for the entire obligation, provided all of the following apply: (1) the budget resolution includes an appropriation authorizing the current fiscal year's portion of the obligation, (2) an unencumbered balance remains in the appropriation sufficient to pay in the current fiscal year the sums obligated by the transaction for the current fiscal year, and (3) the contract is approved by resolution of the board of county commissioners, which resolution binds the board of county commissioners to appropriate sufficient funds in ensuing fiscal years to meet the amounts to be paid under the contract in those years; and

WHEREAS, the 2025-2026 budget includes an appropriation authorizing the current fiscal year's portion of the obligation under the Contract; and

WHEREAS, an unencumbered balance remains in the appropriation sufficient to pay in the current fiscal year the sums obligated by the Contract for the current fiscal year; and

WHEREAS, the Union County Board of Commissioners desires to authorize the Contract through resolution binding itself to appropriate sufficient funds in ensuing fiscal years to meet amounts paid under the Contract, as required by N.C. Gen. Stat. § 115C-441(c1).

NOW, THEREFORE, BE IT RESOLVED by the Union County Board of Commissioners:

1. Union County Board of Education is authorized to enter into the Contract with **First-Citizens Bank and Trust Company** from fiscal year(s) 2026 through 2030 in the amount of **\$857,524.59** per year, with a total contract amount not to exceed **\$4,287,622.95**.
2. The Union County Board of Commissioners is bound to appropriate sufficient funds in ensuing fiscal years to meet the amounts to be paid under the Contract in those years.
3. This resolution is effective upon adoption.

Adopted the 19th day of May, 2025.

Attest:

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Lynn G. West, Clerk

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Melissa Merrell, Chair  
Union County Board of Commissioners