

UNION COUNTY, NORTH CAROLINA
2025-2026
CAPITAL PROJECT ORDINANCE #344D

NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF UNION COUNTY, NORTH CAROLINA:

Section I. That for the purpose of providing funds, together with any other previously appropriated available funds, for the following projects:

Economic Development Food & Innovation Center (previously known as BARN)

Including the acquisition and construction of new facilities, the acquisition and installation of necessary furnishings and equipment and the acquisition of interests in real property required therefore and additional \$3,415,641 is hereby appropriated for a total of \$17,492,641.

Section II. That it is estimated that the following revenues will be available during the construction period to meet the appropriations in Section I, as set forth in the following schedule:

Transfer from EDC General Fund	\$7,447,087
State Grant Funding	\$5,000,000
Golden Leaf Foundation Award	\$1,000,000
Transfer from General Fund	\$982,003
North Carolina Tobacco Trust Fund Grant	\$500,000
Investment Earnings on Bond Funds	\$643,396
State Grant Investment Earnings	\$109,196
Intergovernmental Revenue (Wingate)	\$1,810,959

Section III. The attached CPO #344D chart is incorporated herein showing appropriations to date, additions as of this capital project ordinance, and the total appropriation.

Section IV. That the finance officer is authorized from time to time to transfer as a loan from the General Fund or unspent County proceeds in the Capital Projects Funds, cash in an amount necessary to meet obligations until such time as financing is arranged, at which time repayment will be made and the finance officer is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

Section V. That the finance officer is authorized at the time of project completion to close out the capital project and remove it from the general ledger.

Section VI. This capital project ordinance is adopted and effective this 17th day of February 2026.

ATTEST:

Lynn G. West,
Clerk to the Board

Brian Helms, Chair
Union County Board of Commissioners

CAPITAL PROJECT ORDINANCE AMENDMENT

BUDGET		General Capital Fund		REQUESTED BY		Patrick Niland	
FISCAL YEAR	FY 2026			DATE	February 17, 2026		
PROJECT SOURCES				PROJECT USES			
Source Description and Code	Project To Date	Requested Amendment	Revised Project	Project Description and Code	Project To Date	Requested Amendment	Revised Project
General Capital Fund			-	General Capital Fund			
IFT From EDC General Fund	677,000	270,087	947,087	EDC Food Innovation Center (BARN)	14,077,000	3,415,641	17,492,641
IFT from EDC Fund (from previously issued 2019A bonds and investment earnings)	6,500,000		6,500,000				
Investment Earnings on Bond Funds		643,396	643,396				
Investment Earnings on State Grant		109,196	109,196				
IFT from General Fund	400,000	582,003	982,003				
Town of Wingate Intergovernmental Revenue for Road		1,810,959	1,810,959				
State Grant Funding	5,000,000		5,000,000				
Donations - Golden Leaf Award	1,000,000		1,000,000				
Donations - NC Tobacco Trust Fund	500,000		500,000				
Total	14,077,000	3,415,641	17,492,641	Total	14,077,000	3,415,641	17,492,641

EXPLANATION: Economic Development Food and Innovation Center (formerly BARN) - appropriate additional funding for construction expenses and for General Manager

DATE: _____

APPROVED BY: _____

Bd of Comm/County Manager
Lynn West/Clerk to the Board

FOR FINANCE POSTING PURPOSES ONLY							
PROJECT SOURCES				PROJECT USES			
Source Description and Code	Project To Date	Requested Amendment	Revised Project	Project Description and Code	Project To Date	Requested Amendment	Revised Project
EDC-BARN Project				EDC-BARN Project			
IFT From EDC General Fund	677,000	270,087	947,087	Buildings and Improvements	7,445,273	3,255,080	10,700,353
40080187-4010				40080187-5580			
IFT from EDC Fund (from previously issued bonds and investment earnings)	6,500,000	-	6,500,000	Payments to Other Governmental Agencies (for Lease and Scholarship)	15,001	-	15,001
40080187-4010				40080187-5630			
Investment Earnings on Bond Funds		643,396	643,396	General Manager salary	78,400	28,551	106,951
40080187-4812				40080187-5121			
IFT From General Fund	400,000	582,003	982,003	General Manager 401k reg	3,920	1,428	5,348
40080187-4010				40080187-5134			
State Grant Funding (investment earnings)		109,196	109,196	General Manager FICA	6,039	2,043	8,082
40080187-4810-11050				40080187-5131			
Town of Wingate Invergovernmental Revenue for Road		1,810,959	1,810,959	General Manager Retirement Reg	10,702	4,436	15,138
40080187-4280				40080187-5136			
State Grant Funding	5,000,000	-	5,000,000	General Manager SEPA	2,091	1,973	4,064
40080187-4499-11050				40080187-5173			
Golden Leaf Award	1,000,000	-	1,000,000	General Manager Health Insurance	14,071	11,408	25,479
40080187-4840-11106				40080187-5183			
NC Tobacco Trust Fund Commission	500,000	-	500,000	General Manager Dental Ins	486	476	962
40080187-4840-11107				40080187-5187			
Total	14,077,000	3,415,641	17,492,641	General Manager Workers Comp	477	510	987
				40080187-5182			
				General Manager Phone Allowance	540	540	1,080
				40080187-5129			
				Buildings and Improvements - State Grant Funded	4,912,485	109,196	5,021,681
				40080187-5580-11050			
				Professional Services - State Grant Funded	87,515	-	87,515
				40080187-5381-11050			
				Equipment - Golden Leaf Award	1,000,000	-	1,000,000
				40080187-5550-11106			
				Equipment - NC Tobacco Trust Fund Comm	500,000	-	500,000
				40080187-5550-11107			
				Total	14,077,000	3,415,641	17,492,641

Prepared By JP
Posted By _____
Date _____

Number CPO - 344D