

AFFP
STEP 4_Lynn West

Affidavit of Publication

STATE OF NC }
COUNTY OF } *Union* SS

Kimberly Cook, being duly sworn, says:

That she is Billing Clerk of the The Enquirer Journal, a daily newspaper of general circulation, printed and published in Monroe, County, NC; that the publication, a copy of which is attached hereto, was published in the said newspaper on the following dates:

January 18, 2025

That said newspaper was regularly issued and circulated on those dates.

SIGNED:

Kimberly Cook

Billing Clerk

Subscribed to and sworn to me this 18th day of January 2025.

Barbara M Daniels

Barbara M Daniels, Notary, Guilford , County, NC

My commission expires: March 06, 2027

00003753 71144383
LYNN WEST
UC BOCC LEGAL ACCOUNT
500 N MAIN STREET
ROOM 921
MONROE, NC 28112



PUBLIC NOTICE
NOTICE IS HEREBY GIVEN that the Union County Board of Commissioners will hold a public hearing on Monday, February 3, 2025, beginning at 6:00 p.m. in the Commissioners' Board Room located on the first floor of the Union County Government Center, 500 North Main Street, Monroe, North Carolina, to consider the provision of economic development incentives pursuant to N.C.G.S. 158-7.1. The Board of Commissioners intends to consider awarding a STEP 4 incentive grant to Confidential Company – Project Nickel (the name of the company will be announced at a later date, contingent upon award of State of North Carolina economic development incentives). This grant would be paid over a five-year period beginning in FY 2028. Based on the current tax rate and assuming a consistent assessed value with no depreciation, the ad valorem taxes paid to the County would be \$2,940,000 over the five-year grant period. Actual tax revenue to the County will be based upon the actual assessed value of the investment each year by the Union County Tax Administration Office and will vary each year depending upon the depreciation schedule and the timing of the investments. The incentive grant would be paid in five (5) annual payments based upon the appraised value each year as appraised by the Union County Tax Administration Office. The maximum incentive grant amount would be \$2,350,000 with a maximum annual grant payment of \$470,000. This grant is based on the company's projected total capital investment of \$100,000,000 in newly constructed building and the purchase and installation of production equipment during the grant period and the company retaining its current number of employees.

The proposed grant recipient acknowledges that the incentive grant, if awarded by the Board, will serve as an inducement to make the indicated capital investments in Union County. The source of funding for the proposed grant is general fund revenues.

Any person requesting a sign language interpreter or any person requesting any other special assistance needed due to disability under the Americans with Disabilities Act should call 704.283.3810 and make a request at least 96 hours in advance.

Lynn G. West
County Clerk
Union County Board of
Commissioners

January 18, 2025