



# FY 2025 & FY 2026 County Budget Update

April 14, 2025



# Current Bifurcated Tax Rate

Tax Rate	
UC General Fund	16.32
UC Debt Fund	1.75
UC Education Fund	37.42
UCPS+Charter Schools	36.45
SPCC	0.97
UC Education Debt Fund	2.92
UCPS	1.94
SPCC	0.98
UC Economic Development Fund	0.39
Total	58.80

# Ad Valorem Organic Growth Projections

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- Revaluation Year for Real Property Tax Base
- FY 2026 starting point for organic growth = 4.19%
- Total Organic Ad Valorem growth across all funds for FY 2026 = \$13,887,506



# FY 2026 Ad Valorem Organic Growth

FY 2026 Organic Growth in Ad Valorem Revenues		
	Tax Rate	Organic Growth
UC General Fund	16.32	\$3,854,491
UC Debt Fund	1.75	\$413,319
UC Education Fund	37.42	\$8,837,933
UCPS+Charter Schools	36.45	\$8,608,837
SPCC	0.97	\$229,097
Education Debt Fund	2.92	\$689,652
UCPS	1.94	\$458,193
SPCC	0.98	\$231,458
Economic Development Fund	0.39	\$92,111
Total	58.80	\$13,887,506

# Ad Valorem Revaluation Projections

Currently, utilizing a  
growth rate of 47.27%  
for revaluation

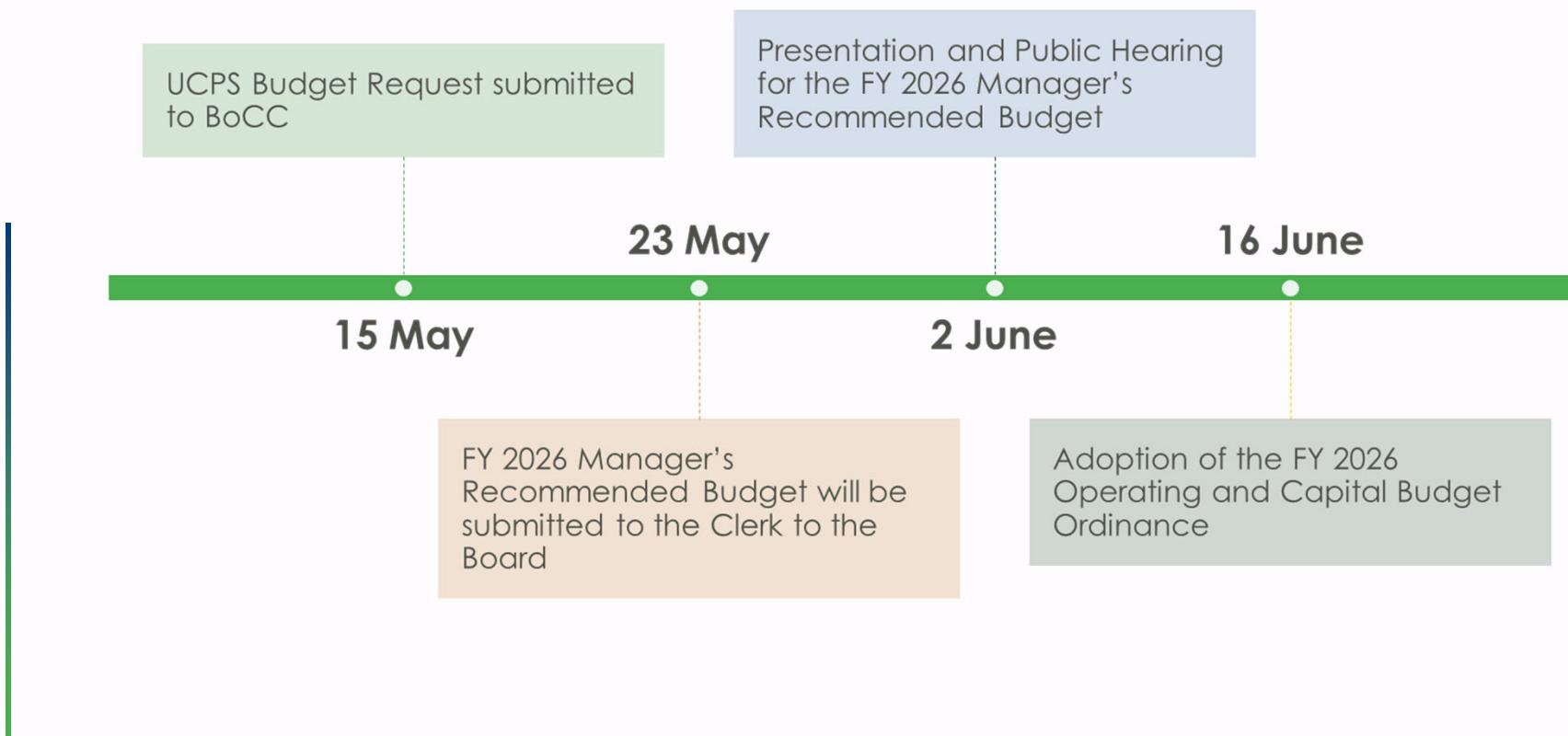
Revenue Neutral Tax  
Rate for FY 2026 =  
\$0.4159

Revaluation Penny  
Value = \$6,081,022

# Sales Tax Revenue Implications

- ⌚ Sales tax growth is most difficult to project
- ⌚ Lots of economic uncertainty currently
- ⌚ Projecting revenue that will be received 16 months from now
- ⌚ FY 2026 starting point = \$75.7 million
- ⌚ 4% growth over FY 25 Adopted
- ⌚ General Fund increase = \$2 million
- ⌚ Education Debt Fund increase = \$904,760

# Key Dates Upcoming





Questions?

